

Question 1

The table presents quarterly sales and inventory data, in metric tons (MT), for Apex Corporation for a few steel products.

S - Sales (MT); I - Inventory (MT)

Products	Quarter I		Quarter II		Quarter III		Quarter IV		Yearly Total	
	S	I	S	I	S	I	S	I	S	I
CR pipe	24	12	15	8	4	8	13	4	56	32
CR sheet	16	8	12	12	16	4	15	21	59	45
CR tube	15	15	16	8	6	15	8	4	45	42
CR wire	15	0	24	8	18	13	13	12	70	33
HR pipe	24	12	21	8	5	21	12	15	62	56
HR sheet	18	15	15	16	0	0	14	3	47	34
HR tube	8	9	8	21	8	0	9	2	33	32
HR wire	24	26	12	16	15	15	8	4	59	61
HS Billet	21	24	21	0	18	5	15	12	75	41
MS Billet	10	8	15	0	18	2	15	16	58	26
Total	175	129	159	97	108	83	122	93	564	402

For each of the following statements, select "Yes" if the statement is true based on the information provided; otherwise select "No."

Yes No

- A In quarter II, among all products, CR tube sale is least deviated from the arithmetic mean sale for that quarter.
- B In quarter IV, among all the products, highest sales-to-inventory ratio was observed for HR tubes.
- C Median sale for quarter I is more than that for each of the other three quarters.
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Question 2

Question Set 1a

National Account

	2010	2011	2012	2013
GDP	-3.5	2.9	3.3	3.7
Private Consumption	-0.2	2.9	1.2	1.2
Fixed Investments	-7.7	15.6	16.7	14.3
Public Consumption	-3.2	-3.1	-2.8	-0.1
Exports	1.1	6.2	0.5	1.1
Imports	3.9	7.6	-2.3	-1.4
Output Gap	-7.6	-5.3	-4.2	-2.3

Labor Market

	2010	2011	2012	2013
Unemployment	8.0	9.0	9.2	9.4

Price and Wages

	2010	2011	2012	2013
CPI (year-average)	5.4	2.5	1.6	1.2
Wages	4.8	3.8	4.2	4.4

External Balances

	2010	2011	2012	2013
Trade Balance	7.8	11.2	9.2	11.1
Current Account	-7.9	-1.1	-2.5	-0.1

The unemployment in Iceland has generally decreased over the years.

1. Yes
2. No