

Q. Set No.			Marking Scheme Compartment 2016-17 Accountancy (055) Delhi – 67/1/2 Expected Answers / Value points	Distribution of marks																									
67/1/1	67/1/2	67/1/3																											
5	1	3	Q. In which ratio..... retiring partner? Ans. Remaining partners acquire the share of profit of the retiring partner in Gaining ratio.	1 Mark																									
6	2	4	Q. What is meant..... Option Plan'? Ans. Employee Stock Option Plan means option granted by the company to its employees and employee directors to subscribe the shares of the company at a price that is lower than the market price. But it is not an obligation on the employee to subscribe for it.	1 Mark																									
1	3	5	Q. Why should.....admission? Ans. A new partner should contribute towards the goodwill so as to compensate the existing partners for the sacrifice they make in favour of the new partner.	1 Mark																									
2	4	6	Q. X,Y and Z.....date of Z's retirement. Ans. <p align="center">Books of the X,Y,Z</p> <p align="center">Journal</p> <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:10%;">Date</th> <th style="width:50%;">Particulars</th> <th style="width:5%;">LF</th> <th style="width:15%;">Dr (₹)</th> <th style="width:15%;">Cr (₹)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Z's Capital A/cDr.</td> <td></td> <td align="right">85,000</td> <td></td> </tr> <tr> <td></td> <td style="padding-left: 20px;">To Cash / Bank A/c</td> <td></td> <td></td> <td align="right">5,000</td> </tr> <tr> <td></td> <td style="padding-left: 20px;">To Z's Loan A/c</td> <td></td> <td></td> <td align="right">80,000</td> </tr> <tr> <td></td> <td colspan="4">[Amount due to Z on his retirement transferred to his loan A/c after payment of ₹ 5,000]</td> </tr> </tbody> </table>	Date	Particulars	LF	Dr (₹)	Cr (₹)		Z's Capital A/cDr.		85,000			To Cash / Bank A/c			5,000		To Z's Loan A/c			80,000		[Amount due to Z on his retirement transferred to his loan A/c after payment of ₹ 5,000]				1 Mark
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3	5	1	Q. State any.....court's orders. Ans. The court may order a partnership firm to be dissolved on any of the following grounds: (any one of the following) <ol style="list-style-type: none"> (a) when a partner becomes insane; (b) when a partner becomes permanently incapable of performing his duties as a partner; (c) when a partner is guilty of misconduct which is likely to adversely affect the business of the firm; (d) when a partner persistently commits breach of partnership agreement; (e) when a partner has transferred the whole of his interest in the firm to a third party; (f) when the business of the firm cannot be carried on except at a loss; or (g) when, on any ground, the court regards dissolution to be just and equitable. 	1 Mark																									
4	6	2	Q. Change inof your answer. Ans. Change in Profit Sharing Ratio amounts to Dissolution of partnership and not dissolution of firm as the existing agreement comes to an end and the firm continues under the new agreement.	½ ½ =1 Mark																									
-	7	-	Q. Ronet Ltd.....'Notes to Accounts'. Ans. <p align="center">Balance Sheet of Ronet Ltd.</p> <p align="center">As at(As per revised schedule VI)</p> <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:40%;">Particulars</th> <th style="width:10%;">Note No.</th> <th style="width:20%;">Amount ₹ Current year</th> <th style="width:20%;">Amount ₹ Previous year</th> </tr> </thead> <tbody> <tr> <td>EQUITY & LIABILITIES</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Particulars	Note No.	Amount ₹ Current year	Amount ₹ Previous year	EQUITY & LIABILITIES																					
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			I Shareholder's funds : (a) Share Capital	1	<u>39,20,000</u>		1	
			Notes to Accounts :					
			Particulars		₹			
			SHARE CAPITAL					
			Authorised Capital :				½	
		equity shares of ₹ 100 each		XXXXXXXXXXXX			
			Issued Capital				½	
			44,000 equity shares of ₹ 100 each					
			Subscribed Capital		44,00,000			
			Subscribed and fully paid Capital					
			38,000 equity shares of ₹ 100 each		38,00,000		1	
			Add: Share Forfeiture		1,20,000		=3 Marks	
					<u>39,20,000</u>			
10	8	7	Q. Anuj, Manoj and Disha above on Disha's Death.					
			Ans. Books of Anuj, Manoj and Disha					
			Journal					
			Date	Particulars	LF	Dr (₹)	Cr (₹)	
			2016	(a) Anuj's Capital A/cDr.		3,000		
			July 1	Manoj's capital A/cDr.		3,000		
				To Disha's Capital A/c			6,000	
				[Disha's share of goodwill adjusted to Anuj and Manoj in their gaining ratio]				
			July 1	(b) Profit & Loss Suspense A/cDr.		12,000		
				To Disha's Capital A/c			12,000	
				[Disha's share of profits till her death credited to her A/c]				
			July 1	(c) Disha's Capital A/cDr.		1,18,000		
				To Disha's Executors' A/c			1,18,000	
				[Balance of Disha's capital A/c transferred to her executors' A/c]				
							1	
							=3 Marks	
7	9	8	Q. The total capital..... goodwill of the firm.					
			Ans. Goodwill = Super Profits x No. of years' purchase ;					
			Super Profits = Average Profits – Normal Profits ;					
			Normal Profits = Capital employed x $\frac{\text{Normal rate of Return}}{100}$					1
			i.e. $1,00,000 \times \frac{15}{100} = 15,000$					
			Average Profits = $\frac{30,000 + 36,000 + 42,000}{3} = 36,000$					1
			Super Profits = $36,000 - 15,000 = 21,000$					
			Goodwill = $21,000 \times 2 = 42,000$					1
								= 3marks
-	10	-	Q. Hunam Ltd.....these transactions.					
			Ans. Hunam Ltd.					
			Journal					
			Date	Particulars	LF	Dr. Amt (₹)	Cr. Amt (₹)	
			(i)	Assets A/c Dr.		6,80,000		

			<p>Goodwill A/c Dr. 1,00,000</p> <p>To Liabilities A/c 80,000</p> <p>To Ramtel Ltd. 7,00,000</p> <p>(Being business acquired from Ramtel Ltd.)</p>					1 ½																																																																																							
			<p>(ii) Ramtel Ltd. Dr. 1,40,000</p> <p>To Bank A/c 1,40,000</p> <p>(being 20% payment made through cheque)</p>					½																																																																																							
			<p>(iii) Ramtel Ltd. Dr. 5,60,000</p> <p>To Equity Share Capital A/c 4,00,000</p> <p>To Securities Premium Reserve A/c 1,60,000</p> <p>(Being equity shares of ₹ 100 each issued at 40% premium)</p> <p>OR combined entry for (ii) & (iii)</p> <p>Ramtel Ltd. Dr. 7,00,000</p> <p>To Bank A/c 1,40,000</p> <p>To Equity Share Capital A/c 4,00,000</p> <p>To Securities Premium Reserve A/c 1,60,000</p>					1																																																																																							
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12	11	12	<p>Q Prayuj Ltd. forfeited..... share forfeited Account.</p> <p>Ans. Books of the Prayuj Ltd.</p> <p style="text-align: center;">Journal</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Particulars</th> <th>LF</th> <th>Dr (₹)</th> <th>Cr (₹)</th> </tr> </thead> <tbody> <tr> <td></td> <td>(i) Share Capital A/cDr.</td> <td></td> <td>20,000</td> <td></td> </tr> <tr> <td></td> <td>To Forfeited Shares A/c</td> <td></td> <td></td> <td>14,000</td> </tr> <tr> <td></td> <td>To Calls in arrear A/c</td> <td></td> <td></td> <td>6,000</td> </tr> <tr> <td></td> <td>[2,000 shares of Rs.10 each forfeited for non payment of Rs.6,000]</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>(ii) Bank A/cDr.</td> <td></td> <td>450</td> <td></td> </tr> <tr> <td></td> <td>Forfeited Shares A/cDr.</td> <td></td> <td>50</td> <td></td> </tr> <tr> <td></td> <td>To Share Capital A/c</td> <td></td> <td></td> <td>500</td> </tr> <tr> <td></td> <td>[50 of the forfeited shares reissued for Rs. 9 per share]</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>(iii) Forfeited Shares A/cDr.</td> <td></td> <td>300</td> <td></td> </tr> <tr> <td></td> <td>To Capital Reserve A/c</td> <td></td> <td></td> <td>300</td> </tr> <tr> <td></td> <td>[Gain on reissue of shares transferred to capital reserve A/c]</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p style="text-align: center;">Forfeited Shares A/c</p> <table border="1"> <thead> <tr> <th colspan="2">Dr</th> <th colspan="2">Cr</th> </tr> <tr> <th>Particulars</th> <th>Amt (₹)</th> <th>Particulars</th> <th>Amt (₹)</th> </tr> </thead> <tbody> <tr> <td>To Equity Share Capital A/c</td> <td>50</td> <td>By Equity Share Capital A/c</td> <td>14,000</td> </tr> <tr> <td>To Capital Reserve A/c</td> <td>300</td> <td></td> <td></td> </tr> <tr> <td>To Balance c/d</td> <td>13,650</td> <td></td> <td></td> </tr> <tr> <td></td> <td>14,000</td> <td></td> <td>14,000</td> </tr> </tbody> </table>					Date	Particulars	LF	Dr (₹)	Cr (₹)		(i) Share Capital A/cDr.		20,000			To Forfeited Shares A/c			14,000		To Calls in arrear A/c			6,000		[2,000 shares of Rs.10 each forfeited for non payment of Rs.6,000]					(ii) Bank A/cDr.		450			Forfeited Shares A/cDr.		50			To Share Capital A/c			500		[50 of the forfeited shares reissued for Rs. 9 per share]					(iii) Forfeited Shares A/cDr.		300			To Capital Reserve A/c			300		[Gain on reissue of shares transferred to capital reserve A/c]				Dr		Cr		Particulars	Amt (₹)	Particulars	Amt (₹)	To Equity Share Capital A/c	50	By Equity Share Capital A/c	14,000	To Capital Reserve A/c	300			To Balance c/d	13,650				14,000		14,000				1
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		<p>[1] Calculation of Opening capital :</p> <table border="0"> <tr> <td></td> <td style="text-align: center;">PRIYA</td> <td style="text-align: center;">TINA</td> <td></td> </tr> <tr> <td>Closing Capital</td> <td style="text-align: right;">1,60,000</td> <td style="text-align: right;">80,000</td> <td></td> </tr> <tr> <td>Add : Drawings</td> <td style="text-align: right;">16,000</td> <td style="text-align: right;">8,000</td> <td></td> </tr> <tr> <td>Less : Profits</td> <td style="text-align: right;">24,000</td> <td style="text-align: right;">36,000</td> <td></td> </tr> <tr> <td>Opening Capital</td> <td style="text-align: right; border-top: 1px solid black;">1,52,000</td> <td style="text-align: right; border-top: 1px solid black;">52,000</td> <td></td> </tr> <tr> <td>IOC @ 12% p.a.</td> <td style="text-align: right;">18,240</td> <td style="text-align: right;">6,240</td> <td style="text-align: right;">2</td> </tr> </table> <p>[2]</p> <table border="0"> <tr> <td></td> <td colspan="3" style="text-align: center;">Past Adjustment Table</td> <td></td> </tr> <tr> <td style="text-align: center;">Particulars</td> <td style="text-align: center;">Priya</td> <td style="text-align: center;">Tina</td> <td style="text-align: center;">Total</td> <td></td> </tr> <tr> <td>Omission of IOC</td> <td style="text-align: right;">18,240 (Cr.)</td> <td style="text-align: right;">6,240 (Cr.)</td> <td style="text-align: right;">24,480 (Dr.)</td> <td></td> </tr> <tr> <td>Omission of Priya' salary</td> <td style="text-align: right;">24,000 (Cr.)</td> <td style="text-align: center;">-----</td> <td style="text-align: right;">24,000 (Dr.)</td> <td></td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">42,240 (Cr.)</td> <td style="text-align: right; border-top: 1px solid black;">6,240 (Cr.)</td> <td style="text-align: right; border-top: 1px solid black;">48,480 (Dr.)</td> <td style="text-align: right;">2</td> </tr> <tr> <td>Dr. Total divided in PSR</td> <td style="text-align: right;">19,392 (Dr.)</td> <td style="text-align: right;">29,088(Dr.)</td> <td style="text-align: right;">48,480 (Cr.)</td> <td style="text-align: center;">=</td> </tr> <tr> <td>Net Effect</td> <td style="text-align: right;">22,848(Cr.)</td> <td style="text-align: right;">22,848 (Dr.)</td> <td style="text-align: right;">00000</td> <td style="text-align: right;">6 Marks</td> </tr> </table>		PRIYA	TINA		Closing Capital	1,60,000	80,000		Add : Drawings	16,000	8,000		Less : Profits	24,000	36,000		Opening Capital	1,52,000	52,000		IOC @ 12% p.a.	18,240	6,240	2		Past Adjustment Table				Particulars	Priya	Tina	Total		Omission of IOC	18,240 (Cr.)	6,240 (Cr.)	24,480 (Dr.)		Omission of Priya' salary	24,000 (Cr.)	-----	24,000 (Dr.)			42,240 (Cr.)	6,240 (Cr.)	48,480 (Dr.)	2	Dr. Total divided in PSR	19,392 (Dr.)	29,088(Dr.)	48,480 (Cr.)	=	Net Effect	22,848(Cr.)	22,848 (Dr.)	00000	6 Marks	
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-	15	-	<p>Q.(a) Journalise.....110%.</p> <p>Ans. Ketan Ltd.</p> <p style="text-align: center;">Journal</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Particulars</th> <th>LF</th> <th>Dr (₹)</th> <th>Cr (₹)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Bank A/c Dr. To 12% Debenture Application & Allotment A/c (Being application money received)</td> <td></td> <td style="text-align: right;">57,000</td> <td style="text-align: right;">57,000</td> </tr> <tr> <td></td> <td>12% Debenture Application & Allotment A/c Dr. Discount on Issue of Debentures A/c Dr. Loss on Issue of Debentures A/c Dr. To 12 % Debentures A/c To Premium on Redemption of Debentures A/c (Being transfer of application money to debenture account issued at discount of 5%, redeemable at premium of 10%)</td> <td></td> <td style="text-align: right;">57,000 3,000 6,000</td> <td style="text-align: right;">60,000 6,000</td> </tr> <tr> <td></td> <td style="text-align: center;">Or</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>12% Debenture Application & Allotment A/c Dr. Loss on Issue of Debentures A/c Dr. To 12% Debentures A/c To Premium on Redemption of Debentures A/c (Being transfer of application money to debenture account issued at discount of 5%, redeemable at premium of 10%)</td> <td></td> <td style="text-align: right;">57,000 9,000</td> <td style="text-align: right;">60,000 6,000</td> </tr> </tbody> </table> <p>Q.(b) Journalise.....investments and interest.</p> <p>Ans. M Ltd.</p> <p style="text-align: center;">Journal</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Particulars</th> <th>LF</th> <th>Dr (₹)</th> <th>Cr (₹)</th> </tr> </thead> <tbody> <tr> <td>(b) (i)</td> <td>13% Debentures A/c Dr. To Debentureholders' A/c (Being debentures due to be redeemed)</td> <td></td> <td style="text-align: right;">3,80,000</td> <td style="text-align: right;">3,80,000</td> </tr> <tr> <td></td> <td>Debentureholders A/c Dr. To Equity share capital A/c To Securities Premium Reserve A/c (Being equity shares issued by converting redeemable debentures)</td> <td></td> <td style="text-align: right;">3,80,000</td> <td style="text-align: right;">3,04,000 76,000</td> </tr> </tbody> </table>	Date	Particulars	LF	Dr (₹)	Cr (₹)		Bank A/c Dr. To 12% Debenture Application & Allotment A/c (Being application money received)		57,000	57,000		12% Debenture Application & Allotment A/c Dr. Discount on Issue of Debentures A/c Dr. Loss on Issue of Debentures A/c Dr. To 12 % Debentures A/c To Premium on Redemption of Debentures A/c (Being transfer of application money to debenture account issued at discount of 5%, redeemable at premium of 10%)		57,000 3,000 6,000	60,000 6,000		Or					12% Debenture Application & Allotment A/c Dr. Loss on Issue of Debentures A/c Dr. To 12% Debentures A/c To Premium on Redemption of Debentures A/c (Being transfer of application money to debenture account issued at discount of 5%, redeemable at premium of 10%)		57,000 9,000	60,000 6,000	Date	Particulars	LF	Dr (₹)	Cr (₹)	(b) (i)	13% Debentures A/c Dr. To Debentureholders' A/c (Being debentures due to be redeemed)		3,80,000	3,80,000		Debentureholders A/c Dr. To Equity share capital A/c To Securities Premium Reserve A/c (Being equity shares issued by converting redeemable debentures)		3,80,000	3,04,000 76,000	<p>½</p> <p>1 ½</p> <p>½</p> <p>1 ½</p>																		
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				Bank A/c								
		Dr						Cr				
		Particulars		Amt (₹)		Particulars		Amt (₹)				
		To Balance b/d		50,000		By Balance c/d		6,00,000				
		To Gayatri's Capital A/c		4,00,000								
		To Premium for Goodwill A/c		1,50,000								
				6,00,000				6,00,000				
17	16	17	Q. Ativ, Meha and Nupur.....the reconstituted firm.									
OR	OR	OR	Ans.									
			Revaluation A/c									
			Dr								Cr	
			Particulars		Amt (₹)		Particulars		Amt (₹)			
			To stock		5,000	By Fixed Assets		25,000				
			To Partners' capital A/cs (profit)									
			Ativ	10,000								
			Meha	6,000								
			Nupur	4,000	20,000							
					25,000			25,000				
			Partners' Capital A/c									
			Dr.								Cr.	
			Particulars	Ativ	Meha	Nupur	Particulars	Ativ	Meha	Nupur		
			To Advertisement Expenditure A/c	5,000	3,000	2,000	By Balance b/d	1,00,000	50,000	40,000		
			To Ativ's Capital A/c		36,000	24,000	By Revaluation A/c	10,000	6,000	4,000		
			To Bank A/c				By Meha's Capital A/c	36,000				
			To Ativ's Loan A/c	20,000			By Nupur's Capital A/c	24,000				
			To Balance c/d	1,45,000	17,000	18,000						
				1,70,000	56,000	44,000		1,70,000	56,000	44,000		
			Balance Sheet of Meha & Nupur as at 31st March 2016									
			Liabilities			Amt (₹)		Assets			Amt (₹)	
			Partners' Capital A/c:					Fixed Assets			1,45,000	
			Meha	17,000			Stock			50,000		
			Nupur	18,000	35,000		Debtors			30,000		
			Ativ's Loan A/c			1,45,000		Bank			5,000	
			Employees' Provident Fund			23,500						
			Trade Creditors			26,500						
					2,30,000					2,30,000		
			Working:									
			Goodwill = $55,000 + 65,000 + 60,000 \times 2 = 1,20,000$									
			3									
			2									
			3									
			=									
			8 Marks									



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(vii)	Equity Share Capital A/c.....Dr. Securities Premium Reserve A/c.....Dr. To Forfeited Shares A/c To Equity Share Allotment A/c To Equity Share First & Final Call A/c [Forfeiture of 3,200 shares for non		32,000, 6,400	17,200 8,400 12,800																																																												



			on 200 shares calls in advance adjusted]						
			(vii) Equity Share Capital A/c.....Dr. To Forfeited Shares A/c To Calls – in – Arrear A/c [Forfeiture of 200 shares for non payment of call money]		20,000,		16,500 3,500	1	
			(viii) Bank A/cDr. To Equity Share Capital A/c To Securities Premium Reserve A/c [200 forfeited shares reissued as fully paid up]		21,000		20,000 1,000	1	
			(ix) Forfeited Shares A/cDr. To Capital Reserve A/c [Gain on reissued shares transferred to capital reserve A/c]		16,500		16,500	1 = 8 Marks	
			PART B (Financial Statements Analysis)						
19	18	19	Q. Give an example.....of enterprise. Ans. Following are the activities which are financing activity for any enterprise (any one) • Dividends paid • Issue of Shares • Redemption of Preference shares • Buy Back of shares • Issue of Debentures • Redemption of Debentures					1 Mark	
18	19	18	Q. Cash FlowCash Flow Statement. Ans. For the purpose of preparing Cash Flow Statement, Cash comprises cash in hand and demand deposits with bank.					1 Mark	
21	20	22	Q. (a) Net profit.....investment. Ans. Profit before interest and tax = 1,00,000+ 25,000+40,000= 1,65,000 Return on Investment = $\frac{\text{Profit before interest and tax}}{\text{Capital Employed}} \times 100$ $= \frac{1,65,000}{8,00,000} \times 100 = 20.625\%$ Q. (b) Rate of Gross Profit.....Turnover Ratio. Ans. Revenue From Operations= 25,00,000 Cost of Revenue From Operations= 25,00,000-5,00,000=20,00,000 Working Capital = 10,00,000- 3,00,000= 7,00,000 Working Capital Turnover Ratio= $\frac{\text{Cost of Revenue from Operations}}{\text{Working Capital}}$ $= \frac{20,00,000}{7,00,000} = 2.86 \text{ times}$ OR Working Capital Turnover Ratio= $\frac{\text{Revenue from Operations}}{\text{Working Capital}}$ $= \frac{25,00,000}{7,00,000} = 3.57 \text{ times}$					2 2 =4 Marks	



22	21	20	<p>Q. From the following.....common size statement. Ans.</p> <p style="text-align: center;">Common Size Statement For the year ending 31st March 2015 and 2016</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2">Particulars</th> <th rowspan="2">Note No.</th> <th colspan="2">Absolute Amounts</th> <th colspan="2">% of Revenue From Operations</th> </tr> <tr> <th>2014-15 (Rs.)</th> <th>2015-16 (Rs.)</th> <th>2014-15</th> <th>2015-16</th> </tr> </thead> <tbody> <tr> <td>Revenue from Operations</td> <td></td> <td>20,00,000</td> <td>25,00,000</td> <td>100%</td> <td>100%</td> </tr> <tr> <td>Add : other incomes</td> <td></td> <td>-----</td> <td>-----</td> <td>-----</td> <td>-----</td> </tr> <tr> <td>Total Revenue</td> <td></td> <td>20,00,000</td> <td>25,00,000</td> <td>100%</td> <td>100%</td> </tr> <tr> <td>Less: Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td> Employee Benefit Expenses</td> <td></td> <td>7,00,000</td> <td>10,00,000</td> <td>35%</td> <td>40%</td> </tr> <tr> <td> Other Expenses</td> <td></td> <td>3,00,000</td> <td>2,00,000</td> <td>15%</td> <td>8%</td> </tr> <tr> <td>Total Expenses</td> <td></td> <td>10,00,000</td> <td>12,00,000</td> <td>50%</td> <td>48%</td> </tr> <tr> <td>Profit before Tax (III – IV)</td> <td></td> <td>10,00,000</td> <td>13,00,000</td> <td>5,00,000</td> <td>52%</td> </tr> <tr> <td>Less: Tax @ 40%</td> <td></td> <td>4,00,000</td> <td>5,20,000</td> <td>2,50,000</td> <td>20.8%</td> </tr> <tr> <td>Profit after tax</td> <td></td> <td>6,00,000</td> <td>7,80,000</td> <td>2,50,000</td> <td>31.2%</td> </tr> </tbody> </table>	Particulars	Note No.	Absolute Amounts		% of Revenue From Operations		2014-15 (Rs.)	2015-16 (Rs.)	2014-15	2015-16	Revenue from Operations		20,00,000	25,00,000	100%	100%	Add : other incomes		-----	-----	-----	-----	Total Revenue		20,00,000	25,00,000	100%	100%	Less: Expenses						Employee Benefit Expenses		7,00,000	10,00,000	35%	40%	Other Expenses		3,00,000	2,00,000	15%	8%	Total Expenses		10,00,000	12,00,000	50%	48%	Profit before Tax (III – IV)		10,00,000	13,00,000	5,00,000	52%	Less: Tax @ 40%		4,00,000	5,20,000	2,50,000	20.8%	Profit after tax		6,00,000	7,80,000	2,50,000	31.2%	<p>1</p> <p>1</p> <p>1</p> <p>1</p> <p>=4 marks</p>
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-	23	-	<p>Q. Calculate..... was Rs.'90,000. Ans.</p> <p style="text-align: center;">Cash flows From Investing Activities</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Particulars</th> <th>Details (₹)</th> <th>Amount (R)</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>	Particulars	Details (₹)	Amount (R)				<p>½ *6 = 3</p>																																																																
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19	18	18	<p>Q. What is meant by 'Database'?</p> <p>Ans. A database is a shared collection of interrelated data tables, files or structures which are designed to meet the varied informational needs of an organization. It has the property of being integrated and being shared.</p>	1 Mark																												
18	19	19	<p>Q. Name any flexible manner.</p> <p>Ans. Database tools are (any two)</p> <p>(i) Access.</p> <p>(ii) Oracle.</p> <p>(iii) SQL server.</p>	½ X 2 =1 Mark																												
22	20	21	<p>Q. Explain any four accounting software.</p> <p>Ans. Following are the advantages of computerized accounting system (any four):</p> <ol style="list-style-type: none"> 1. Timely generation of reports and information in desired format. 2. Efficient record keeping. 3. Ensures effective control over the system. 4. Economy in the processing of accounting data. 																													



			5. Conditionality of data is maintained. 22,20,21	
20	21	22	<p>Q. What is meant ‘Simple Form’?</p> <p>Ans. Form: Access provides a user friendly interface, which allows users to enter information in a graphical way. It is known as ‘Form ‘This information transparently passes to the underlying database.</p> <p>Split Form: This presentation shows underlying database in one half of the section and form in other half for entering information in the record selected in the data sheet.</p> <p>The two views in the form are synchronized so that scrolling in one view causes scrolling of the other view to same location of the record.</p>	2x2 = 4 Marks
21	22	20	<p>Q. Name and explain scattered locations.</p> <p>Ans. Name of the software is “Tailored Accounting Software” as they are designed to meet the requirements of large business organizations with multi users who are scattered on different geographical locations. They require special training to run and use. They are important part of the organizational MIS.</p> <p>The secrecy and authenticity checks are robust in such software and they provide high flexibility in terms of number of users as well.</p>	1+3 =4 Marks
-	23	-	<p>Q. Explain in brief ‘Conditional Formatting’.</p> <p>Ans. Following steps should be taken to change conditional formatting:</p> <ol style="list-style-type: none"> 1. Make sure appropriate worksheet, table is selected in the show formatting rules for list box. 2. Optionally change the range of cells by clicking Collapse dialog in the Applies to box to temporarily hide it .then select Expand dialog. 3. Select the rule, and then click the Edit Rule.The Edit formatting rule dialog box is displayed. 4. Under select a rule type, click Format all cells based on their values. 5. Under Edit the Rule Description, in Format style list box, select 3-color scale. 	



		<p>6. To select Minimum and Maximum type do one of the following:</p> <ul style="list-style-type: none">• Format highest and lowest value select lowest and highest value in this case we do not enter maimum or minimum value.• Format a number, date or time value select number and then enter minimum and maximum value.	<p>1x6 = 6 marks</p>
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