Subject Code	Q Id	Questions	Answer Key
616	601	Available resources of an economy are fully utilized when production takes place (A) On the PPC (B) Below the PPC (C) At any point on PPC (D) Above PPC	(A)
616	602	The market demand is 10KG of oranges in a week at Rs.5 per KG. If price elasticity of demand is equal to 1.5, how much oranges will be bought at Rs.10 per KG? (A) 15 KG (B) 14 KG (C) 12 KG (D) 30 KG	(A)
616	603	If the quantity demanded remains unchanged with changes in prices, coefficient of elasticity of demand is (A) <1 (B) >1 (C) Zero (D) Equal to one	(C)
616	604	An increase in demand due to increase in income of the consumer is (A) Shift in demand (B) Movement and shift of demand (C) Increase in demand (D) Decrease in demand	(C)
616	605	From among the following, choose the odd man out (A) MC curve (B) AVC curve (C) AFC curve (D) TFC curve	(D)
616	606	In drawing a farmer's supply curve for a commodity, all but which one of the following are kept constant? (A) Technology (B) Price of inputs (C) Price of the commodity (D) Technology and price of inputs	(C)
616	607	Total revenue is maximum when (A) MR is increasing (B) MR is zero (C) MR is negative	(B)

		(D) MR is positive	
616	608	Among the following, who is more associated to 'RENT'? (A) Knight (B) Hawley (C) Sen (D) Ricardo	(D)
616	609	Factors of production have (A) Direct demand (B) Indirect demand (C) Joint demand (D) Complementary demand	(B)
616	610	From the following choose one which is not a part of that group (A) Sales tax (B) Support price (C) Excise duty (D) Customs duty	(B)
616	611	Economies was classified into Micro economies and Macro economies by (A) Ragnar Frisch (B) J M Keynes (C) Benham (D) Robbins	(A)
616	612	Demand curve slopes downward because of (A) The law of diminishing marginal utility (B) The income effect (C) The substitution effect (D) All of the above	(D)
616	613	When the demand curve is elastic, MR is (A) 1 (B) 0 (C) Negative (D) Positive	(D)
616	614	The Engel curve for a Giffen good is (A) Vertical (B) Positively sloped (C) Negatively sloped (D) Horizontal	(C)
616	615	When P/V ratio is 40% and sales value Rs.10,000, the variable cost will be	(A)

		(A) Rs.4,000	
		(B) Rs.6,000	
		(C) Rs.10,000	
		(D) None of the above	
616	616	Within the relevant range, iso-quants (A) are negatively sloped (B) are convex to the origin (C) cannot cross (D) All of the above	(D)
616	617	In Baumols' theory of the firm, the firms are (A) Solely motivated to increase sales revenue (B) Solely motivated to maximize market share (C) Aiming at maximizing sales subject to minimum acceptable profit (D) None of the above	(C)
616	618	Limit pricing was introduced by (A) Bain (B) Clark (C) W. Andrews (D) Pigou	(A)
616	619	In monopoly pricing, there will be (A) Less competition (B) Perfect competition (C) More competition (D) No competition	(D)
616	620	The objective of a discriminating monopoly is to (A) Maximize its revenue (B) Maximize its profit (C) Capture the whole potential market (D) Prevent the entry of the rival firms	(A)
616	621	The formulae to estimate national income at constant price is (A) (National income at current price ◆ 100) ◆ price index for the current year (B) (National income at current price ◆ 100) ◆ price index for the base year (C) (National income at base year price ◆ 100) ◆ price for the base year (D) (National income at current price) ◆ price index for the current year	(A)
616	622	Output multiplied by price gives us (A) Value of output (B) Value added	(A)

		(C) Domestic factor income	
		(D) Total factor income	
616	623	Transfers made for capital formation is (A) Asset transfers (B) Net factor income (C) Capital transfers (D) Domestic transfers	(C)
616	624	Among the following which is correct? (A) GDP = private final consumption expenditure + government expenditure on goods and services + investment by firms and households + change in stock + net exports (B) GDP = private final consumption expenditure + government expenditure on goods and services + investment by firms and households + change in stock - net exports (C) GDP = private consumption expenditure + government expenditure on goods and services + investment by firms and households + change in stock + net exports (D) GDP = private final consumption expenditure + government expenditure on services + investment by firms and households + change in stock + net exports	(A)
616	625	Suppose the investment in Bihar during the year 2015-16 increased by Rs10crore and in UP the increase in investment is Rs.25 crore, and if the MPC of Bihar and UP 0.8 and 0.75 respectively, the multiplier for Bihar state is (A) 5 (B) 10 (C) 15 (D) 20	(A)
616	626	Export surplus is desirable when there is (A) Excess demand (B) No demand (C) Deficit demand (D) Derived demand	(C)
616	627	Choose the odd man out (A) Indian Bank (B) Central Bank in India (C) Central Bank of India (D) Indian Overseas Bank	(B)
616	628	Choose the odd man out (A) Demand deposits (B) Time deposits (C) Savings deposits (D) Recurring deposits	(A)
616	629	In India, recent demonitisation took place in the year 2016. Its objectives were (A) Control black money (B) Control black money and restrict terrorist financing	(C)

		(C) Control black money, restrict terrorist financing and introduce digital accounting	
		(D) Control black money, restrict terrorist financing, introduce digital accounting and control inflation	
616	630	The form of government in which the government least interferes in the economic affairs is (A) Welfare government (B) Laissez fare (C) Progressive state (D) Capitalist government	(B)
616	631	Which of the following is an implicit cost? (A) Wage paid to its employees (B) Rent paid for hired equipment (C) Depreciation charged on company-owned equipment (D) Taxes on property owned by the company	(C)
616	632	Shut down point is reached when (A) Price covers only AVC (B) Price covers both AC and MC (C) Price covers MC but not AC (D) Price covers the minimum MC	(A)
616	633	Firms operating in an oligopoly (A) Always compete in an oligopoly (B) Always compete on price, product quality and marketing (C) Can earn monopoly profits (D) Usually achieve a competitive outcome	(C)
616	634	Quasi rent is (A) Equal to the firms total profit (B) Greater than the firms total profit (C) Smaller than firms total profit (D) None of the above	(B)
616	635	Net National Income (NNI) does not include (A) ndirect business taxes (B) Corporate income taxes (C) Depreciation charges (D) Rental value of house owners	(D)
616	636	If the GDP is measured at the price prevailing at a point of time, then it is called (A) GDP current price (B) GDP market price (C) GDP constant price (D) A+B+C	(C)

616	637	Phillips curve is slopping (A) Upward (B) Downward (C) Horizontal (D) Vertical	(B)
616	638	Transaction demand for money is proportional to (A) Income (B) Rate of interest (C) Investment (D) Money supply	(A)
616	639	High powered money is (A) Currency held by public and reserves with the central bank (B) Banks reserves at central bank (C) All loans and advances of banks (D) Money held by banks	(A)
616	640	"A rupee tomorrow is worth less than a rupee today is a/an ` ………………principle (A) Opportunity cost (B) Discounting (C) Equi-marginal (D) Incremental	(B)
616	641	Expenditure that does not create any asset is called (A) Revenue expenditure (B) Capital expenditure (C) Plan expenditure (D) Dead expenditure	(A)
616	642	Proceeds from disinvestment are added to (A) Revenue receipts (B) Capital receipts (C) Non tax receipts (D) Tax receipts	(B)
616	643	Which of the following is an example of visible item of trade? (A) Shipping service (B) Banking service (C) Merchandize trade (D) Air service	(C)
616	644	If the value of the currency increases in terms of some other foreign currency by the market mechanism, it is called (A) Devaluation	(B)

		(B) Appreciation	
		(C) Depreciation	
		(D) Demonistation	
616	645	In the fixed rate of exchange system, the rate is fixed by the (A) Finance Ministry (B) Prime Minister (C) Central Bank of India (D) Central Bank in India	(D)
616	646	WTO replaced (A) GATT (B) GATE (C) GAT (D) GATTE	(A)
616	647	Computation of HDI is associated to (A) WTO (B) UNO (C) UNDP (D) UN	(C)
616	648	Tarapore II committee is associated to (A) Foreign exchange reserves (B) Balance of payments problem (C) Capital account convertibility (D) Impact of reforms	(C)
616	649	Among the following which is more associated to infrastructure development in India (A) PPP model (B) JAP model (C) SAP model (D) NITI model	(A)
616	650	Economic survey is published by (A) RBI (B) Ministry of Finance (C) Planning Commission (D) CSO	(B)
616	651	With which sector is "Bull and Bear" associated? (A) Foreign trade (B) Stock exchange market (C) I M F (D) Indigenous banking	(B)

616	652	A public limited company must have at least (A) 2 persons (B) 7 persons (C) 10 persons (D) 20 persons	(B)
616	653	Heckscher-ohlin theory explain international trade in terms of (A) Demand differences (B) Differences in labour productivity (C) Differences in factor endowments (D) None of the above	(C)
616	654	In international trade, dumping refers to (A) Selling goods at a price below the cost of production (B) Selling goods above market price (C) Exclusionary practices (D) Charging unfairly high prices	(A)
616	655	A staunch advocate of free trade policy is (A) Alexander Hamilton (B) Frederic list (C) Haberler (D) None of the above	(B)
616	656	A balance of payment surplus can be corrected through (A) Export promotion (B) Exchange control (C) Appreciation of currency (D) Increase in interest	(C)
616	657	Balanced growth strategy was supported by (A) Arthur lewis (B) Kindle berger (C) Singer (D) Vertical	(A)
616	658	Concept of unlimited labour supply in applicable to (A) Service sector (B) Agricultural sector (C) Manufacturing sector (D) Energy sector	(B)
616	659	Financial dualism theory was developed by (A) M Porter	(C)

		(B) A M Khan	
		(C) H Myint	
		(D) Solow	
616	660	Budget is a / an (A) Plan outlay (B) Annual financial statement (C) Balance sheet (D) Estimate of expenditure	(B)
616	661	Negative tax is called (A) Subsidy (B) Surcharge (C) Cess (D) None of the above	(A)
616	662	Energy flow in an eco-system as (A) Unidirectional (B) Multidirectional (C) Bidirectional (D) No direction	(A)
616	663	Total geographical area of India in crore hectare is (A) 25 (B) 40 (C) 32 (D) 45	(C)
616	664	Fiscal policy in India is formulated by (A) Finance ministry (B) RBI (C) SEBI (D) CSO	(A)
616	665	Increase in import leads to (A) Increase in national income (B) Increase in investment (C) Decrease in national income (D) None of the above	(C)
616	666	Seasonal unemployment occurs due to (A) Technological change (B) Seasonal variations (C) Depression (D) Inflation	(B)

616	667	A K Sen was awarded the noble prize for his contribution to (A) Monetary economies (B) Development economies (C) Welfare economies (D) Econometrics	(C)
616	668	He was awarded the noble prize in Economics in 2015 for his work on consumption, poverty and welfare. Who? (A) Angus Deaton (B) John Forbes mash (C) Williamson (D) Henry Kissinger	(A)
616	669	What do you mean by Chipko movement? (A) Prevention of felling green trees (B) More production of dairy products (C) Prevention of constructing dams (D) Prevention of starting chemical industries	(A)
616	670	The shares in a co-operative society (A) Can be sold (B) Cannot be transferred (C) Can be transferred (D) None of the above	(C)
616	671	Expand MSME (A) Minor, Small, and Medium Enterprises (B) Medium, Small, and Major Enterprises (C) Major, Small, and Medium Enterprises (D) Minor, Small, and Major Enterprises	(A)
616	672	Author of the book "I do What I do" (A) Raghu Ram Rajan (B) A K Sengupta (C) A K Shahir (D) A K Senapathi	(A)
616	673	The forward market refers to foreign exchange deals for sale and purchase of foreign currency at (A) A specified date in future (B) A specified date after 60 days (C) A specified date after 90 days (D) On the same day itself	(C)
616	674	Who developed the concept of equilibrium rate of exchange? (A) G Cassel	(A)

		(B) Hennery Fayal	
		(C) Hellish	
		(D) Marshall	
616	675	Samuelson suggested …………………..in trade cycles (A) Operation of multiplier (B) Operation of accelerator (C) Operation of multiplier and accelerator interaction (D) None of the above	(C)
616	676	When population under investigation is infinite, we should use (A) Sample method (B) Census method (C) Either sample or census method (D) Only random sample method	(A)
616	677	The heading of a row in a statistical table is known as (A) Stub (B) Caption (C) Title (D) Sub title	(B)
616	678	Bar diagrams are…………………….dimensional diagrams (A) Two (B) Three (C) Four (D) One	(D)
616	679	For dealing with qualitative data, the best average is (A) Arithmetic mean (B) Geometric mean (C) Harmonic mean (D) Median	(D)
616	680	Among the following, which is the best example for time series data? (A) National income data (B) Farmers survey data (C) School fee details (D) Age of husband and wife	(A)
616	681	If mean, median and mode of distribution are equal, such a distribution can be called (A) Binomial distribution (B) Poisson distribution (C) Symmetrical distribution (D) Alpha distribution	(C)

616	682	Mean deviations are ....when deviations are taken from median (A) Least (B) Maximum (C) Optimum (D) Zero	(A)
616	683	Lorenz ratio is associated to (A) Productivity measurement (B) Poverty measurement (C) Profit measurement (D) Any of the above	(B)
616	684	............................is a measure of kurtosis (A) Beta 1 (B) Beta 2 (C) Beta 3 (D) Beta 0	(B)
616	685	While drawing a scatter diagram, if all points appear to form a straight line going downward from left to right, then it is inferred that there is (A) Perfect positive correlation (B) Simple positive correlation (C) Perfect negative correlation (D) No correlation	(D)
616	686	Regression analysis reveals ....relationship between two variables (A) Significant (B) Average (C) Effective (D) Square	(B)
616	687	The farther the two regressions lines cut each other (A) Greater will be the degree of correlation (B) Lesser will be the degree of correlation (C) Does not matter (D) None of the above	(B)
616	688	.... helps us to study the relationship between phenomena which are qualitative in nature (A) Correlation (B) Association (C) Regression (D) Standard deviation	(B)
616	689	The limit of a small sample is (A) 10	(C)

		(B) 20	
		(C) 30	
		(D) 100	
616	690	A good index number is one that satisfies (A) Unit test (B) Time reversal test (C) Factor reversal test (D) All the above tests	(A)
616	691	Geometric mean of two regressions co-efficient in equal to co-efficient of (A) Determination (B) Correlation (C) Error (D) Variance	(B)
616	692	If the probability of rain on any given day is Pune city is 50%, then what is the probability that rains on exactly 3 days in a five-day period? (A) 8/125 (B) 5/16 (C) 8/25 (D) 2/25	(B)
616	693	A coin is tossed 5 times. What is the probability that head appears an odd number of times? (A) 2/5 (B) 1/5 (C) 1 /2 (D) 4/25	(C)
616	694	Risk is measured with the help of (A) Standard deviation (B) Average (C) Correlation (D) Simplex	(A)
616	695	If the index of price level is 110, then the rate of inflation will be (A) 10% (B) 15% (C) 5% (D) 20%	(A)
616	696	If the standard deviation is 4, what is the variance? (A) 4 (B) 2 (C) 1	(D)

		(D) 16	
616	697	The additive model of time series is expressed as : (Where T, S, C and I are components of time series) (A) T + S + C + I (B) T − S − C − I (C) T + S − C + I (D) T ◆ S + C ◆ I	(B)
616	698	Vital index is the index of (A) Birth (B) Death (C) Both birth and death (D) Infant Mortality Rate	(D)
616	699	Multiply 101101 by 1101 (A) 1111001001 (B) 1001101001 (C) 1001001001 (D) None of the above	(C)
616	700	If 0 (A) Less than 2 (B) Greater than 2 (C) Less than 4 (D) Greater than 4	(B)
616	701	2a = 3b = 4c, then A:B:C is (A) 2:3:4 (B) 0.16877314814815 (C) 6:4:3 (D) 3:4:2	(C)
616	702	Find the binary equivalent of decimal 117 (A) 1010101 (B) 1110101 (C) 1111101 (D) None of the above	(B)
616	703	What is the number of distinct triangles with integral value sides and perimeter 14? (A) 1 (B) 4 (C) 5 (D) 10	(C)
616	704	There are 10 stations on a railway line. The number of different journey tickets that are required by the authorities	(B)

		(A) 101	
		(B) 90	
		(C) 81	
		(D) 10	
616	705	In a class, 20 opted for physics, 17 for maths, 5 for both and 10 for other subjects. The class contains how many students? (A) 35 (B) 42 (C) 52 (D) 60	(B)
616	706	The sum of the two digits of a number is 15. If 9 be added to the number, then the digits are reversed. The number is (A) 96 (B) 87 (C) 78 (D) 69	(C)
616	707	The equations $3X-4Y = 5$ and $12x-16y = 20$ have (A) Have no common solution (B) Exactly one common solution (C) Exactly two common solutions (D) More than two common solutions	(D)
616	708	If $\log_8 x = 2/3$, then the value of x is (A) 3 /4 (B) 4/3 (C) 3 (D) 4	(D)
616	709	The sum of odd numbers from 1 to 31 is (A) 496 (B) 256 (C) 240 (D) 288	(B)
616	710	If the radius of a circle is increased by 25%, then its area is increased by (A) 50% (B) 25% (C) 56.25% (D) 0.4625	(C)
616	711	If A = (price, quantity demanded, income) and B = (income, price, quantity demanded), then (A) A = B	(A)

		(B) A = B in different order	
		(C) B is a derivative of A	
		(D) A is derivative of B	
616	712	If A = a set of alphabets in Bombay and B = a set of all alphabets in Calcutta, then, A U B is (A) (B O M B A Y C A L C U T T A) (B) (B OM A Y C U T L) (C) (BO M A Y C A) (D) (C A L U T B O M)	(C)
616	713	A ratio is expressed in (A) Units (B) Always rupees (C) Always liters (D) Unit less	(B)
616	714	Matrix A = Matrix B if (A) They have the same order (B) If each element of A is equal to the corresponding element of B (C) They have the same order and if each element of A equal to the corresponding order of B (D) If each element of B is equal to the corresponding element of A	(C)
616	715	Transpose of transpose of a matrix is (A) The square of the original matrix (B) The original matrix (C) Half of the original matrix (D) None of the above	(B)
616	716	If all the diagonal elements are equal to one in a matrix, such a matrix is called (A) Unit matrix (B) Diagonal matrix (C) Best matrix (D) Square matrix	(A)
616	717	The derivate of Y = log x is (A) Log x (B) X (C) 1/x (D) 0	(C)
616	718	One of the conditions for minimizing a function is (A) First derivative should be equal to 1 (B) Second derivative should be greater than 0 (C) Second derivative should be less than 0 (D) Second derivative should be equal to 1	(B)

616	719	Given Y = 8x4, fourth derivative is (A) 192x (B) 192 (C) 96 (D) 0	(B)
616	720	If marginal revenue is known, total revenue can be derived using (A) Differential calculus (B) Integration (C) Matrix algebra (D) Set theory	(B)
616	721	Measurement "meter" represents (A) Length of the path of the light traveled in vacuum during time interval of a small portion of a second (B) Length of the path of the light traveled during time interval of a minute (C) Length of the path of the light traveled during time interval of a small portion of a second (D) Length of the path of the light traveled during time interval of a small portion of a minute	(A)
616	722	The important contribution of Galileo Galilei is (A) Law of gravitational force (B) $E = MC^2$ (C) Law of inertia (D) Law of dynamics	(C)
616	723	The most important element essential for human body (A) Potassium (B) Sodium (C) Iron (D) Calcium	(D)
616	724	The year in which Indian National Congress was formed (A) 1905 (B) 1857 (C) 1885 (D) 1900	(C)
616	725	A major development in 1905 associated to Indian freedom struggle (A) Formation of Indian National Congress (B) Salt March (C) Round table conference (D) Bengal division	(D)
616	726	Among the following who is not associated to Indian freedom struggle? (A) Muhammad Ali Jinnah	(C)

		(B) Nethaji Subash Chandra Bose	
		(C) Vikram Sara Bhai	
		(D) Maulana Kalam Azad	
616	727	In Indian constitution, details on citizenship is discussed in (A) Part I (B) Part II (C) Part III (D) Part IV	(B)
616	728	Cultural and educational rights (fundamental right) are discussed in articles (A) 14-18 (B) 19-22 (C) 25-28 (D) 29-30	(D)
616	729	Which disease is caused by deficiency of proteins in children? (A) Marasmus (B) Pellagra (C) Beri-beri (D) Rickets	(A)
616	730	A poem of two lines is called as (A) Couplet (B) Monologue (C) Ballad (D) Ole	(A)
616	731	The National Commission for women was set up in (A) 1992 (B) 1993 (C) 1994 (D) 1995	(A)
616	732	Which city is famous for "Kumbh Mela"? (A) Ujjain (B) Thrissur (C) Haridwar (D) Uttar Kashi	(C)
616	733	Sarva Shiksha Abhiyan (SSA), one of the major important educational programme is connected with the (A) Elementary education (B) Higher education (C) Vocational education	(A)

		(D) Adult education	
616	734	Who is the Chairman of Rajya Sabha? (A) Governor (B) President (C) Vice-president (D) Prime minister	(C)
616	735	Ethics is the study of (A) Theory of behaviour (B) Theory of activity (C) Theory of karma (D) Theory of morality	(D)
616	736	Constitutional amendment 73 is associated to (A) Lowering age limit for voting (B) Local governance (C) Protection of environment (D) Declaration of emergency	(B)
616	737	National School of Drama is located at (A) Hyderabad (B) Kolkata (C) New Delhi (D) Bangalore	(C)
616	738	Among the following which is not a classical dance form in India (A) Ottamthullal (B) Manipuri dance (C) Sattriya (D) Kathakali	(A)
616	739	The seat of the International Court of Justice (A) Geneva (B) Hague (C) Washington D C (D) New York	(B)
616	740	Author of the title "The Ministry of Utmost Happiness" (A) Raghu Ram Rajan (B) Mirlal Sen (C) Arundhati Roy (D) Pavlov Koelo	(C)
616	741	Which country won under 19 cricket world cup (January 2018)?	(A)

		(A) India (B) Australia (C) Neweland (D) Pakistan	
616	742	P V Sindhu is associated to (A) Badminton (B) Hockey (C) Athletics (D) Football	(A)
616	743	One of the recent developments in digital technology is (A) Cyber technology (B) Bail out technology (C) Block chain technology (D) Key correction	(C)
616	744	Diphtheira disease is connected with (A) Lungs (B) Liver (C) Throat (D) Blood	(C)
616	745	The number of Union Territories are (A) 7 (B) 8 (C) 10 (D) 9	(A)
616	746	The world's longest river is (A) Nile (B) Brahmaputra (C) Amazon (D) Missippi	(A)
616	747	The place Anand is associated with (A) Brewery (B) Piggery (C) Diary (D) Poultry	(C)
616	748	The first news paper published in India was (A) Shomeprakash (B) Sambadkaumudi	(D)

		(C) Rastgotlar	
		(D) Bengali gazette	
616	749	"Doctrine of Lapse" was introduced by (A) Lord Dalhousie (B) Lord Canning (C) Lord Ribbon (D) Lord Lytton	(A)
616	750	The lens used to rectify long sight is (A) Concave lens (B) Convex lens (C) Plano concave lens (D) Plano convex lens	(B)