

## How do you demonstrate that you have the financial ability to study at UMKC?

## **Proof of Financial Support**

All of the following are required to submit proof of financial support:

- F-1 or J-1 international applicants
- F-1 or J-1 international transfer students
- Current UMKC F-1 or J-1 students seeking program extensions
- Current UMKC F-1 or J-1 students who wish to add a dependent
- Applicants who wish to change their visa type to F-1 or J-1

## Proof of financial support in the form of liquid assets

- *Liquid assets* are assets that are immediately available (i.e., money in a bank account, stocks, bonds, or other investments with cash value that can be quickly accessed).
- Sufficient funding indicates proof of finances to cover one year of academic study.

Proof of funding is commonly presented in the form of a bank statement or letter. Bank statements will not be accepted unless they meet all of the following guidelines:

- 1. Funds shown must be liquid (immediately accessible)
- 2. Submitted on bank letterhead
- 3. Contain the name of the account holder in English
- 4. Reference the type of currency of the account balance
- 5. Dated within the past 12 months
- 6. Signed or stamped by a bank official
- 7. Bank statements submitted in any language other than English must be accompanied by a literal English translation

If you are being financially sponsored, <u>each</u> of your financial sponsors must also sign and date an <u>Official</u> <u>Statement of Finances Form</u> (pdf form).

The following are examples of financial documents which are <u>unacceptable and cannot be used</u> for proof of funding:

- Paycheck stubs
- Real Estate
- o Trusts
- Non-liquid assets such as automobiles, jewelry, or other personal property
- Rights (mineral rights, copyrights, patents, etc.)