

Q. Set No.			Marking Scheme Compartment 2016-17 Accountancy (055) Delhi – 67/1/3 Expected Answers / Value points	DISTRIBUTION OF MARKS																									
67/ 1/1	67 /1/2	67/ 1/3																											
3	5	1	Q. State any.....court's orders. Ans. The court may order a partnership firm to be dissolved on any of the following grounds: (any one of the following) (a) when a partner becomes insane; (b) when a partner becomes permanently incapable of performing his duties as a partner; (c) when a partner is guilty of misconduct which is likely to adversely affect the business of the firm; (d) when a partner persistently commits breach of partnership agreement; (e) when a partner has transferred the whole of his interest in the firm to a third party; (f) when the business of the firm cannot be carried on except at a loss; or (g) when, on any ground, the court regards dissolution to be just and equitable.	1 Mark																									
4	6	2	Q. Change inof your answer. Ans. Change in Profit Sharing Ratio amounts to Dissolution of partnership and not dissolution of firm as the existing agreement comes to an end and the firm continues under the new agreement.	$\frac{1}{2}$ $\frac{1}{2}$ =1 Mark																									
5	1	3	Q. In which ratio..... retiring partner? Ans. Remaining partners acquire the share of profit of the retiring partner in Gaining ratio.	1 Mark																									
6	2	4	Q. What is meant..... Option Plan'? Ans. Employee Stock Option Plan means option granted by the company to its employees and employee directors to subscribe the shares of the company at a price that is lower than the market price. But it is not an obligation on the employee to subscribe for it.	1 Mark																									
1	3	5	Q. Why should.....admission? Ans. A new partner should contribute towards the goodwill so as to compensate the existing partners for the sacrifice they make in favour of the new partner.	1 Mark																									
2	4	6	Q. X,Y and Z.....date of Z's retirement. Ans. Books of the X,Y,Z Journal <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Particulars</th> <th>LF</th> <th>Dr (₹)</th> <th>Cr (₹)</th> </tr> </thead> <tbody> <tr> <td></td> <td>Z's Capital A/cDr.</td> <td></td> <td align="right">85,000</td> <td></td> </tr> <tr> <td></td> <td style="padding-left: 20px;">To Cash / Bank A/c</td> <td></td> <td></td> <td align="right">5,000</td> </tr> <tr> <td></td> <td style="padding-left: 20px;">To Z's Loan A/c</td> <td></td> <td></td> <td align="right">80,000</td> </tr> <tr> <td></td> <td colspan="4">[Amount due to Z on his retirement transferred to his loan A/c after payment of Rs.5,000]</td> </tr> </tbody> </table>	Date	Particulars	LF	Dr (₹)	Cr (₹)		Z's Capital A/cDr.		85,000			To Cash / Bank A/c			5,000		To Z's Loan A/c			80,000		[Amount due to Z on his retirement transferred to his loan A/c after payment of Rs.5,000]				1 Mark
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			July 1	(c) Disha's Capital A/cDr. To Disha's Executors' A/c [Balance of Disha's capital A/c transferred to her executors' A/c]		1,18,000	1,18,000		1 =3 Marks																																																	
7	9	8	Q. The total capital..... goodwill of the firm. Ans. Goodwill = Super Profits x No. of years' purchase ; Super Profits = Average Profits – Normal Profits ; Normal Profits = Capital employed x $\frac{\text{Normal rate of Return}}{100}$ i.e. $1,00,000 \times \frac{15}{100} = 15,000$ $\text{Average Profits} = \frac{30,000 + 36,000 + 42,000}{3} = 36,000$ $\text{Super Profits} = 36,000 - 15,000 = 21,000$ $\text{Goodwill} = 21,000 \times 2 = 42,000$							1 1 1 =3 marks																																																
-	-	9	Q. Kadura Ltd.....Kadura Ltd.. Ans. <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2"></th> <th colspan="2" style="text-align: center;">Hunam Ltd.</th> <th colspan="2"></th> </tr> <tr> <th colspan="6" style="text-align: center;">Journal</th> </tr> <tr> <th style="width: 10%;">Date</th> <th style="width: 40%;">Particulars</th> <th style="width: 5%;">LF</th> <th style="width: 15%;">Dr. Amt (₹)</th> <th style="width: 15%;">Cr. Amt (₹)</th> <th style="width: 15%;"></th> </tr> </thead> <tbody> <tr> <td>(i)</td> <td>Assets A/c Dr. Goodwill A/c Dr. To Liabilities A/c To Bavi Ltd. (Being business acquired from Bavi Ltd.)</td> <td></td> <td>2,70,000 60,000</td> <td>30,000 3,00,000</td> <td>1 ½</td> </tr> <tr> <td>(ii)</td> <td>Bavi Ltd. Dr. To Bank A/c (being 20% payment made through cheque)</td> <td></td> <td>60,000</td> <td>60,000</td> <td>½</td> </tr> <tr> <td>(iii)</td> <td>Bavi Ltd. Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c (Being equity shares of ₹ 100 each issued at 60% premium)</td> <td></td> <td>2,40,000</td> <td>1,50,000 90,000</td> <td>1</td> </tr> <tr> <td colspan="6" style="text-align: center;">OR combined entry for (ii) & (iii)</td> </tr> <tr> <td></td> <td>Bavi Ltd. Dr. To Bank A/c To Equity Share Capital A/c</td> <td></td> <td>3,00,000</td> <td>60,000</td> <td>= 3 marks</td> </tr> </tbody> </table>								Hunam Ltd.				Journal						Date	Particulars	LF	Dr. Amt (₹)	Cr. Amt (₹)		(i)	Assets A/c Dr. Goodwill A/c Dr. To Liabilities A/c To Bavi Ltd. (Being business acquired from Bavi Ltd.)		2,70,000 60,000	30,000 3,00,000	1 ½	(ii)	Bavi Ltd. Dr. To Bank A/c (being 20% payment made through cheque)		60,000	60,000	½	(iii)	Bavi Ltd. Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c (Being equity shares of ₹ 100 each issued at 60% premium)		2,40,000	1,50,000 90,000	1	OR combined entry for (ii) & (iii)							Bavi Ltd. Dr. To Bank A/c To Equity Share Capital A/c		3,00,000	60,000	= 3 marks		
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14	13	15	<p>Q. Give necessary was Rs.54,000 Ans. Books of the Aman and Rajat Journal</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Particulars</th> <th>LF</th> <th>Dr (₹)</th> <th>Cr (₹)</th> <th></th> </tr> </thead> <tbody> <tr> <td></td> <td>(a) Realisation A/cDr. To Bank A/c [Payment of a dishonoured B/R under discount]</td> <td></td> <td>10,000</td> <td>10,000</td> <td>1</td> </tr> <tr> <td></td> <td>(b) Realisation A/cDr. To Bank A/c [Bills payable discharged]</td> <td></td> <td>29,550</td> <td>29,550</td> <td>1</td> </tr> <tr> <td></td> <td>(c) Realisation A/cDr. To Bank A/c [Creditors took over stock & balance paid in cash]</td> <td></td> <td>21,000</td> <td>21,000</td> <td>1</td> </tr> <tr> <td></td> <td>(d) Rajat's capital A/cDr. To Realisation A/c [Unrecorded old typewriter taken over By Rajat]</td> <td></td> <td>450</td> <td>450</td> <td>1</td> </tr> <tr> <td></td> <td>(e) [i] Realisation A/cDr. To Aman's Capital A/c [Remuneration given to Aman for completing dissolution work] [ii] Aman's Capital A/cDr. To Bank A/c [Expenses paid by the firm but borne by Aman]</td> <td></td> <td>1,000 800</td> <td>1,000 800</td> <td>$\frac{1}{2}$ $\frac{1}{2}$</td> </tr> <tr> <td></td> <td>(f) Aman's Capital A/cDr. Rajat's Capital A/cDr. To Realisation A/c [Loss on realization]</td> <td></td> <td>36,000 18,000</td> <td>54,000</td> <td>1 = 6</td> </tr> </tbody> </table>	Date	Particulars	LF	Dr (₹)	Cr (₹)			(a) Realisation A/cDr. To Bank A/c [Payment of a dishonoured B/R under discount]		10,000	10,000	1		(b) Realisation A/cDr. To Bank A/c [Bills payable discharged]		29,550	29,550	1		(c) Realisation A/cDr. To Bank A/c [Creditors took over stock & balance paid in cash]		21,000	21,000	1		(d) Rajat's capital A/cDr. To Realisation A/c [Unrecorded old typewriter taken over By Rajat]		450	450	1		(e) [i] Realisation A/cDr. To Aman's Capital A/c [Remuneration given to Aman for completing dissolution work] [ii] Aman's Capital A/cDr. To Bank A/c [Expenses paid by the firm but borne by Aman]		1,000 800	1,000 800	$\frac{1}{2}$ $\frac{1}{2}$		(f) Aman's Capital A/cDr. Rajat's Capital A/cDr. To Realisation A/c [Loss on realization]		36,000 18,000	54,000	1 = 6	6 Marks
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16	17	16	<p>Q. Nitro Paints Ltd. invited books of Nitro Paints Ltd. Ans. Books of Nitro Paints Ltd. Journal</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Particulars</th> <th>LF</th> <th>Dr (₹)</th> <th>Cr (₹)</th> <th></th> </tr> </thead> <tbody> <tr> <td>(i)</td> <td>Bank A/cDr. To Equity Share Application A/c [Application money received on 1,80,000 shares]</td> <td></td> <td>10,80,000</td> <td>10,80,000</td> <td>$\frac{1}{2}$</td> </tr> <tr> <td>(ii)</td> <td>Equity Share Application A/c.....Dr. To Equity Share Capital A/c</td> <td></td> <td>10,80,000</td> <td>8,00,000</td> <td></td> </tr> </tbody> </table>	Date	Particulars	LF	Dr (₹)	Cr (₹)		(i)	Bank A/cDr. To Equity Share Application A/c [Application money received on 1,80,000 shares]		10,80,000	10,80,000	$\frac{1}{2}$	(ii)	Equity Share Application A/c.....Dr. To Equity Share Capital A/c		10,80,000	8,00,000																										
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			To Securities Premium Reserve A/c To Equity Share Allotment A/c To Bank A/c [Application money transferred to share capital A/c, Securities Premium A/c, Share Allotment A/c & surplus refunded]			1,60,000 60,000 60,000		1
		(iii)	Equity Share Allotment A/cDr. To Equity Share Capital A/c To Securities Premium Reserve A/c [Allotment money due on 1,60,000 shares]		4,80,000	3,20,000 1,60,000		$\frac{1}{2}$
		(iv)	Bank A/cDr. To Equity Share Allotment A/c [Amount received on Allotment except on 3,200 shares] OR Bank A/cDr. Calls – in – arrear A/c Dr. To Equity Share Allotment A/c [Amount received on Allotment except on 3,200 shares]		4,11,600	4,11,600		1
		(v)	Equity Share First & Final Call A/cDr. To Equity Share Capital A/c To Securities Premium Reserve A/c [First & Final call money due on 1,60,000 shares]		6,40,000	4,80,000 1,60,000		1
		(vi)	Bank A/cDr. To Equity Share First & Final Call A/c [First & Final Call money received except on 3,200 shares] OR Bank A/cDr. Calls – in – arrear A/c Dr. To Equity Share First & Final Call A/c [First & Final Call money received except on 3,200 shares]		6,27,200	6,27,200		1
		(vii)	Equity Share Capital A/c.....Dr. Securities Premium Reserve A/c.....Dr. To Forfeited Shares A/c To Equity Share Allotment A/c To Equity Share First & Final Call A/c [Forfeiture of 3,200 shares for non payment of allotment and call money] OR Equity Share Capital A/c.....Dr. Securities Premium Reserve A/c.....Dr. To Forfeited Shares A/c To Calls – in – Arrear A/c [Forfeiture of 3,200 shares for non payment of allotment and call money]		32,000, 6,400	17,200 8,400 12,800		1



			<p>(viii) Bank A/cDr. To Equity Share Capital A/c To Securities Premium Reserve A/c [1,600 of the forfeited shares reissued as fully paid up]</p>		43,000	16,000 27,000	1																																								
			<p>(ix) Forfeited Shares A/cDr. To Capital Reserve A/c [Gain on 1,600 reissued shares transferred to capital reserve A/c]</p>		8,600	8,600	1 = 8 Marks																																								
16	17	16	<p>Q. Midee Ltd. Invited..... wherever necessary.</p>																																												
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			(viii)	Bank A/cDr. To Equity Share Capital A/c To Securities Premium Reserve A/c [200 forfeited shares reissued as fully paid up]		21,000	20,000 1,000		1 = 8 Marks
			(ix)	Forfeited Shares A/cDr. To Capital Reserve A/c [Gain on reissued shares transferred to capital reserve A/c]		16,500	16,500		

17 16 17

Q. The Balance Sheet..... the reconstituted firm.

Ans.

Revaluation A/c

Dr		Cr	
Particulars	Amt (₹)	Particulars	Amt (₹)
To Claim for Workmen Compensation	6,000	By Land & Building	26,000
To Provision for Bad debts	5,000		
To Partners' Capital Accounts (Gain)			
Madhu – 6,000			
Vidhi -- 9,000	15,000		
	<u>26,000</u>		<u>26,000</u>

Partners' Capital A/c

Dr.				Cr.			
Particulars	Madhu	Vidhi	Gayatri	Particulars	Madhu	Vidhi	Gayatri
To Balance c/d	5,98,000	4,17,000	4,00,000	By Balance b/d	5,20,000	3,00,000	
				By General Reserve A/c	12,000	18,000	
				By Revaluation A/c	6,000	9,000	
				By Cash A/c			4,00,000
				By Premium for goodwill A/c	60,000	90,000	
	<u>5,98,000</u>	<u>4,17,000</u>	<u>4,00,000</u>		<u>5,98,000</u>	<u>4,17,000</u>	<u>4,00,000</u>

**Balance Sheet of
as at 31st March 2016**

Liabilities	Amt (₹)	Assets	Amt (₹)
Partners' Capital A/c:		Land & Building	3,26,000
Madhu 5,98,000		Machinery	2,80,000
Vidhi 4,17,000		Stock	80,000
Gayatri <u>4,00,000</u>	14,15,000	Debtors	3,00,000
Claim for Workmen Compensation	6,000	Less : Provision	<u>15,000</u>
Bills Payable A/c	1,50,000	Bank	6,00,000
	<u>15,71,000</u>		<u>15,71,000</u>

Working:

Bank A/c



		Dr				Cr		
		Particulars	Amt (₹)	Particulars			Amt (₹)	
		To Balance b/d	50,000	By Balance c/d			6,00,000	
		To Gayatri's Capital A/c	4,00,000					
		To Premium for Goodwill A/c	1,50,000					
		<u>6,00,000</u>				<u>6,00,000</u>		
								3 = 8 Marks
17 O R	16 O R	17 O R	Q. Ativ, Meha and Nupur.....the reconstituted firm. Ans.					
Revaluation A/c								
		Dr				Cr		
		Particulars	Amt (₹)	Particulars			Amt (₹)	
		To stock	5,000	By Fixed Assets			25,000	
		To Partners' capital A/cs (profit)						
		Ativ	10,000					
		Meha	6,000					
		Nupur	<u>4,000</u>			20,000		
		<u>25,000</u>				<u>25,000</u>		
Partners' Capital A/c								
		Dr.						Cr.
Particulars	Ativ	Meha	Nupur	Particulars	Ativ	Meha	Nupur	
To Advertisement Expenditure A/c	5,000	3,000	2,000	By Balance b/d	1,00,000	50,000	40,000	
To Ativ's Capital A/c	-	36,000	24,000	By Revaluation A/c	10,000	6,000	4,000	
To Bank A/c	20,000			By Meha's Capital A/c	36,000			
To Ativ's Loan A/c	1,45,000			By Nupur's Capital A/c	24,000			
To Balance c/d		17,000	18,000					
	<u>1,70,000</u>	<u>56,000</u>	<u>44,000</u>			<u>1,70,000</u>	<u>56,000</u>	<u>44,000</u>
Balance Sheet of Meha & Nupur as at 31st March 2016								
Liabilities		Amt (₹)	Assets				Amt (₹)	
Partners' Capital A/c:			Fixed Assets				1,45,000	
Meha	17,000		Stock				50,000	
Nupur	<u>18,000</u>	35,000	Debtors				30,000	
3								

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18	19	18	Q. Cash FlowCash Flow Statement. Ans. For the purpose of preparing Cash Flow Statement, Cash comprises cash in hand and demand deposits with bank.	1 Mark																																																																						
19	18	19	Q. Give an example.....of enterprise. Ans. Following are the activities which are financing activity for any enterprise (any one) <ul style="list-style-type: none"> • Dividends paid • Issue of Shares • Redemption of Preference shares • Buy Back of shares • Issue of Debentures Redemption of Debentures	1 Mark																																																																						
22	21	20	Q. From the following.....common size statement. Ans. <p align="center"> Common Size Statement For the year ending 31st March 2015 and 2016 </p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th rowspan="2">Note No.</th> <th colspan="2">Absolute Amounts</th> <th colspan="2">% of Revenue From Operations</th> </tr> <tr> <th>2014-15 (Rs.)</th> <th>2015-16 (Rs.)</th> <th>2014-15</th> <th>2015-16</th> </tr> </thead> <tbody> <tr> <td>Revenue from Operations</td> <td></td> <td>20,00,000</td> <td>25,00,000</td> <td>100%</td> <td>100%</td> </tr> <tr> <td>Add other income</td> <td></td> <td>-----</td> <td>-----</td> <td>-----</td> <td>-----</td> </tr> <tr> <td>Total Revenue</td> <td></td> <td>20,00,000</td> <td>25,00,000</td> <td>100%</td> <td>100%</td> </tr> <tr> <td>Less: Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Employee Benefit Expenses</td> <td></td> <td>7,00,000</td> <td>10,00,000</td> <td>35%</td> <td>40%</td> </tr> <tr> <td>Other Expenses</td> <td></td> <td>3,00,000</td> <td>2,00,000</td> <td>15%</td> <td>8%</td> </tr> <tr> <td>Total Expenses</td> <td></td> <td>10,00,000</td> <td>12,00,000</td> <td>50%</td> <td>48%</td> </tr> <tr> <td>Profit before Tax</td> <td></td> <td>10,00,000</td> <td>13,00,000</td> <td>50%</td> <td>52%</td> </tr> <tr> <td>Less: Tax @ 40%</td> <td></td> <td>4,00,000</td> <td>5,20,000</td> <td>20%</td> <td>20.8%</td> </tr> <tr> <td>Profit after tax</td> <td></td> <td>6,00,000</td> <td>7,80,000</td> <td>30%</td> <td>31.2%</td> </tr> </tbody> </table>	Particulars	Note No.	Absolute Amounts		% of Revenue From Operations		2014-15 (Rs.)	2015-16 (Rs.)	2014-15	2015-16	Revenue from Operations		20,00,000	25,00,000	100%	100%	Add other income		-----	-----	-----	-----	Total Revenue		20,00,000	25,00,000	100%	100%	Less: Expenses						Employee Benefit Expenses		7,00,000	10,00,000	35%	40%	Other Expenses		3,00,000	2,00,000	15%	8%	Total Expenses		10,00,000	12,00,000	50%	48%	Profit before Tax		10,00,000	13,00,000	50%	52%	Less: Tax @ 40%		4,00,000	5,20,000	20%	20.8%	Profit after tax		6,00,000	7,80,000	30%	31.2%	1 1 1 =4 marks
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20	22	21	<p>Q. (a) Classify the for warranties. Ans.</p> <table border="1"> <thead> <tr> <th>Items</th> <th>Heads</th> <th>Sub-heads</th> </tr> </thead> <tbody> <tr> <td>Capital Work in progress</td> <td>Non current Assets</td> <td>Fixed Assets</td> </tr> <tr> <td>Provision for warranties</td> <td>Non Current Liability</td> <td>Long Term provisions</td> </tr> </tbody> </table> <p>Q. (b) State any two..... of Financial Statements.' Ans. Objectives of 'Analysis of Financial Staements' are: (any two)</p> <ul style="list-style-type: none"> • To assess the current profitability and operational efficiency of the firm as a whole as well as of its different departments. • To ascertain the relative importance of different components of financial position of the firm. • To identify the reasons for change in profitability/financial position of the firm. • To judge the ability of the firm to repay its debts i.e. to know its solvency position. • To assess liquidity position of the business. • To facilitate inter-firm and intra-firm comparisons. • To know the managerial efficiency & to facilitate preparation of budgets. 	Items	Heads	Sub-heads	Capital Work in progress	Non current Assets	Fixed Assets	Provision for warranties	Non Current Liability	Long Term provisions	<p>1 1</p> <p>2</p> <p>= 4 Marks</p>
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21	20	22	<p>Q. (a) Net profit.....investment. Ans. Profit before interest and tax = 1,00,000+ 25,000+40,000= 1,65,000 Return on Investment = $\frac{\text{Profit before interest and tax} * 100}{\text{Capital Employed}}$ = $\frac{1,65,000 * 100}{8,00,000}$ = 20.625%</p> <p>Q. (b) Rate of Gross Profit.....Turnover Ratio. Ans. Revenue From Operations= 25,00,000 Cost of Revenue From Operations= 25,00,000-5,00,000=20,00,000 Working Capital = 10,00,000- 3,00,000= 7,00,000 Working Capital Turnover Ratio= $\frac{\text{Cost of Revenue from Operations}}{\text{Working Capital}}$ = $\frac{20,00,000}{7,00,000}$ = 2.86 times</p> <p style="text-align: center;">OR</p> <p>Working Capital Turnover Ratio= $\frac{\text{Revenue from Operations}}{\text{Working Capital}}$ = $\frac{25,00,000}{7,00,000}$ = 3.57 times</p>	<p>2</p> <p>2</p> <p>=4 Marks</p>									
-	-	23	<p>Q. Calculate..... was Rs.'45,000.</p>										



			<p>Ans. Cash flows From Investing Activities</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Details (₹)</th> <th>Amount (R)</th> </tr> </thead> <tbody> <tr> <td colspan="3">B. Cash flows from Investing Activities :</td> </tr> <tr> <td>Purchase of Land</td> <td>(10,00,000)</td> <td></td> </tr> <tr> <td>Sale of Long Term Investments</td> <td>50,000</td> <td></td> </tr> <tr> <td>Interest on Long Term investments</td> <td>20,000</td> <td></td> </tr> <tr> <td>Purchase of Plant and Machinery</td> <td>(85,000)</td> <td></td> </tr> <tr> <td>Sale of Plant and Machinery</td> <td>35,000</td> <td></td> </tr> <tr> <td>Purchase of Goodwill</td> <td>(1,85,000)</td> <td></td> </tr> <tr> <td>Net Cash used in investing activities</td> <td></td> <td><u>(11,65,000)</u></td> </tr> </tbody> </table> <p>Notes:</p> <table border="1"> <thead> <tr> <th colspan="4">Plant and Machinery A/c</th> </tr> <tr> <th>Particulars</th> <th>₹</th> <th>Particulars</th> <th>₹</th> </tr> </thead> <tbody> <tr> <td>To Balance b/d</td> <td>1,20,000</td> <td>By Cash A/c</td> <td>35,000</td> </tr> <tr> <td>To Statement of P/L</td> <td>15,000</td> <td>By Depreciation A/c</td> <td>45,000</td> </tr> <tr> <td>To Cash A/c (Bal figure) (Purchase)</td> <td>85,000</td> <td>By Balance c/d</td> <td>1,40,000</td> </tr> <tr> <td></td> <td><u>2,20,000</u></td> <td></td> <td><u>2,20,000</u></td> </tr> </tbody> </table>	Particulars	Details (₹)	Amount (R)	B. Cash flows from Investing Activities :			Purchase of Land	(10,00,000)		Sale of Long Term Investments	50,000		Interest on Long Term investments	20,000		Purchase of Plant and Machinery	(85,000)		Sale of Plant and Machinery	35,000		Purchase of Goodwill	(1,85,000)		Net Cash used in investing activities		<u>(11,65,000)</u>	Plant and Machinery A/c				Particulars	₹	Particulars	₹	To Balance b/d	1,20,000	By Cash A/c	35,000	To Statement of P/L	15,000	By Depreciation A/c	45,000	To Cash A/c (Bal figure) (Purchase)	85,000	By Balance c/d	1,40,000		<u>2,20,000</u>		<u>2,20,000</u>	<p>½ mark for each item = ½ *6 = 3 + 1 mark + 2 marks = 3+1+2 = 6 marks</p>
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19	18	18	<p>Q. What is meant by 'Database'?</p> <p>Ans. A database is a shared collection of interrelated data tables, files or structures which are designed to meet the varied informational needs of an organization. It has the property of being integrated and being shared.</p>	=1 Mark																																																			
18	19	19	<p>Q. Name any flexible manner.</p> <p>Ans. Database tools are (any two)</p> <p>(i) Access.</p> <p>(ii) Oracle.</p> <p>(iii) SQL server.</p>	½ X 2 =1 Mark																																																			
21	22	20	<p>Q. Name and explain scattered locations.</p> <p>Ans. Name of the software is "Tailored Accounting Software" as they are designed to meet the requirements of large business organizations with multi users who are scattered on different geographical locations. They require special training to run and use. They are important part of the organizational MIS.</p> <p>The secrecy and authenticity checks are robust in such software and they provide</p>	1+3 =4 Marks																																																			

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22	20	21	<p>Q. Explain any four accounting software.</p> <p>Ans. Following are the advantages of computerized accounting system (any four):</p> <ol style="list-style-type: none"> 1. Timely generation of reports and information in desired format. 2. Efficient record keeping. 3. Ensures effective control over the system. 4. Economy in the processing of accounting data. <p>Conditionality of data is maintained.</p>	<p>1x4 =4 Marks</p>
20	21	22	<p>Q. What is meant 'Simple Form'?</p> <p>Ans. Form: Access provides a user friendly interface, which allows users to enter information in a graphical way. It is known as 'Form' This information transparently passes to the underlying database.</p> <p>Split Form: This presentation shows underlying database in one half of the section and form in other half for entering information in the record selected in the data sheet.</p> <p>The two views in the form are synchronized so that scrolling in one view causes scrolling of the other view to same location of the record.</p>	<p>2x2 = 4 Marks</p>
--	--	23	<p>Q. Name the table.....any five advantages.</p> <p>Ans. Name of the Table is Pivot table. Advantages of pivot table are (Any five)</p> <ol style="list-style-type: none"> 1. User friendly. 2. Focus on results. 3. Multiple summarisation of data. 4. Filtering, sorting ,grouping etc. makes it possible to focus on information. 5. Presenting concise, attractive and annotated online or printed reports. 6. Analysis of related tables is facilitated. (with suitable explanation). 6m 	<p>1 + 5 = 6 marks</p>

