Q Set No.			Marking Scheme Compartment 2016-17 Accountancy (055) **Outside Delhi – 67/3** Expected Answers / Value points	DISTRIBUTIO N OF MARKS
67/1	67/2	67/3		
3	5	1	**Q. Differentiate between .... of business'.** **Ans.**	1 Mark
4	6	2	**Q. Does the change...support of your answer.** **Ans.** No, change in profit sharing ratio does not result into dissolution of partnership firm as it results in a change is the existing agreement leading to the reconstitution of the firm.	1 Mark
5	1	3	**Q. State the ....assets and liabilities.** **Ans.** The partners share the gain or loss on revaluation of assets and liabilities in their **" old profit sharing ratio".**	1 Mark
6	2	4	**Q. What is ....of Shares?** **Ans.** Private Placement means any offer of securities or invitation to subscribe securities to a select group of persons by a company.	1 Mark
1	3	5	**Q. What is ....goodwill?** **Ans.** When the value of goodwill of the firm is not given but has to be inferred on the basis of net worth of the firm.	1 Mark
2	4	6	**Q. Akash, Naveen and ....the date of Zaid's death.** **Ans.**	1 Mark
10	8	7	**Q. Farhan, Hina .... to her executors.** **Ans.**	3 Marks
7	9	8	**Q. The total capital .... goodwill of the firm.**	

Answer to Q. 1 (67/3):

Basic of Distinction	Dissolution of Partnership	Dissolution Firm
Continuation of the business	In case of dissolution of partnership, the firm continues its business.	In case of dissolution of firm, the firm does not continue its business.

Answer to Q. 6 (67/3):

Books of the Akash, Naveen and Zaid
Journal

Date	Particulars	LF	Dr (₹)	Cr (₹)
	Zaid's Capital A/c................................. Dr To Zaid's executor's A/c (Amount due to Zaid transferred to his executor's account)		60,000	60,000

Answer to Q. 7 (67/3):

Dolly's Capital A/c

Dr. Cr.

Particulars	Amt(₹)	Particulars	Amt(₹)
To Dolly's Executors A/c (Bal. Figure)	2,06,200	By balance b/d	2,00,000
		By P & L Suspense A/c	200
		By Farhan's Capital A/c	3,750
		By Hina's Capital A/c	2,250
	2,06,200		**2,06,200**

Ans. Total Profits of last 3 years. — 1

= ₹ 40,000 + ₹ (46,000 + 3000) + ₹ 52,000 = ₹ 1,41,000. — 1

Average Profit = $\frac{1,41,000}{3}$ = ₹ 47,000 — 1

Goodwill = ₹ 47,000*2 = ₹ 94,000

=3 Marks

- - 9 **Q. Pico Ltd..Pico Ltd..**

Ans.

Pico Ltd.
Journal

Date	Particulars	LF	Dr. Amt (₹)	Cr. Amt (₹)
(i)	Assets A/c Dr.		2,40,000	
	To Liabilities A/c			40,000
	To Rajware Ltd.			1,60,000
	To Capital Reserve A/c			40,000
	(Being business acquired from Rajware Ltd.)			
(ii)	Rajware Ltd. Dr.		10,000	
	To Bills Payables A/c			10,000
	(being Rs. 10,000 payment made through acceptance of 3 months bill)			
(iii)	Rajware Ltd. Dr.		1,50,000	
	To Equity Share Capital A/c			1,00,000
	To Securities Premium Reserve A/c			50,000
	(Being Equity shares of ₹ 100 each issued at 50% premium)			
	OR combined entry for (ii) & (iii)			
	Rajware Ltd. Dr.		1,60,000	
	To Bills Payables A/c			10,000
	To Equity Share Capital A/c			1,00,000
	To Securities Premium Reserve A/c			50,000
	(being Rs. 10,000 payment made through acceptance of 3 months bill & Equity shares of ₹ 100 each issued at 50% premium)			

Marks: (i) 1 ½; (ii) ½; (iii) 1; = 3 marks

- - 10 **Q. Vivo Ltd...'Notes to Accounts'.**

Ans.

Balance Sheet of Vivo Ltd.
As at ....(As per revised schedule VI)

Particulars	Note No.	Amount ₹ Current year	Amount ₹ Previous year
EQUITY & LIABILITIES			
I Shareholder's funds :			
a) Share Capital	1	**13,80,000**	

Marks: 1

Notes to Accounts :

Particulars	₹
(1) Share Capital	
Authorised Capital :	
................equity shares of ₹ 100 each	xxxxxxxxx
Issued Capital	

Marks: ½

			16,000 equity shares of ₹ 100 each **Subscribed Capital** **Subscribed and fully paid** 13,000 equity shares of ₹ 100 each Add: Forfeited Shares A/c	16,00,000 13,00,000 80,000 **13,80,000**	½ 1 =**3 Marks**
11	**12**	**11**	**Q. Bhavya and .... the above para.** **Ans.**		

(a) **Books of the Bhavya & Naman**

Journal

Date	Particulars	LF	Dr. Amt (₹)	Cr. Amt (₹)
	Revaluation A/c Dr. To Bhavya's Capital A/c To Naman's Capital A/c (Gain on revaluation transferred to Capital accounts of partners in old ratio 1:1)		18,000	 9,000 9,000
	Naman's Capital A/c Dr. To Bhavya's Capital A/c (Treatment of goodwill due to change in profit sharing ratio)		20,000	 20,000

Marks: 1, 1

Old Ratio = 1:1 New Ratio = 1:2

Naman's gain= 1/6 Bhavya's sacrifice = 1/6

(b) Values (Any two):

- Compassion,
- Sensitivity towards underprivileged,
- Optimum utilisation of resources,
- Concern for society

(Or any other suitable value)

1+1 = 4 Marks

12	**11**	**12**	**Q Cemto Ltd. .... forfeited account.** **Ans.**	

Books of the Bhavya & Naman

Journal

Date	Particulars	LF	Dr. Amt(₹)	Cr. Amt(₹)	Marks
	Share Capital A/c ....Dr. To Forfeited Shares A/c To Calls in arrear/ Share final call A/c (6,000 shares of Rs.10 each forfeited for non payment of final call of Rs.3 per share)		60,000	 42,000 18,000	1
	Bank A/c..Dr. Forfeited Shares A/c ....Dr. To Share Capital A/c (300 of the forfeited shares reissued for Rs.8 per share)		2,400 600	 3,000	1
	Forfeited Shares A/c...........................Dr To Capital Reserve A/c (Gain on reissued shares transferred to capital reserve A/c)		1,500	 1,500	1

Forfeited Shares A/c

Dr
Cr

Particulars	Amt (₹)	Particulars	Amt (₹)
To Equity Share Capital A/c To Capital Reserve A/c To Balance c/d	600 1,500 39,900	By Equity Share Capital A/c	42,000
	42,000		42,000

1

= 4 Marks

- | - | **13**

Q. Shrey and Kavya are .... Necessary rectifying entry.

Ans.

Books of the Shrey and Kavya
Journal

Date	Particulars	LF	Dr (₹)	Cr (₹)
2016 Apr 1	Kavya's Capital A/c........................ Dr. To Shrey's Capital A/c [Rectifying entry for omission of IOC, IOD and Shrey's commission]		1,704	 1,70

2

Past Adjustment Table

Particulars	Shrey	Kavya	Total
Omission of IOC	2,100 (Cr.)	1,800(Cr.)	3,900 (Dr.)
Omission of Shrey's Commission	2,000 (Cr.)	-----	2,000 (Dr.)
Interest On Drawings	120 (Dr.)	90 (Dr.)	210 (Dr.)
	3,980 (Cr.)	1,710(Cr.)	5,690 (Dr.)
Dr. Total divided in PSR	2,276 (Dr.)	3,414 (Dr.)	5,690 (Cr.)
Net Effect	1,704(Cr.)	1,704 (Dr.)	00000

4

=

6 Marks

- | - | **14**

Q. (a) Journalise...5%.

Ans. (a) **Mona Ltd.**
Journal

Date	Particulars	LF	Dr (₹)	Cr (₹
	Bank A/c Dr. To 12% Debenture Application & Allotment A/c (Being application money received)		44,00,000	 44,00,00
	12% Debenture Application & Allotment A/c Dr. Discount/ loss on Issue of Debentures A/c Dr. To 12% Debentures A/c To Securities Premium Reserve A/c To Premium on Redemption of Debentures A/c (Being transfer of application money to debenture account issued at premium of 10%, redeemable at premium of 5%)		44,00,000 2,00,000	 40,00,00 4,00,00 2,00,00

½

1 ½

Q.(b) Journalise..investments and interest.

Ans. **Girid Ltd.**

These answers are meant to be used by evaluators

Journal

Date	Particulars	LF	Dr (₹)	Cr (₹)	Marks
(b) (i)	11% Debentures A/c Dr. Premium on redemption A/c Dr. To Debentureholders' A/c (Being debentures due to be redeemed)		4,00,000 40,000	 4,40,00	½
	Debentureholders A/c Dr. To Equity share capital A/c To Securities Premium Reserve A/c (Being 8,800 equity shares issued by converting redeemable debentures)		4,40,000	 4,00,00 40,00	1 ½
(b) (ii)	**Uniner Ltd.** **Journal**				
	Own Debentures A/c Dr. To Bank A/c (Being debentures purchased for immediate cancellation)		2,11,890	 2,11,89	½
	13% Debentures A/c Dr. Loss on redemption of debentures A/c Dr. To Own Debentures A/c (Being debentures cancelled at a loss)		2,10,000 1,890	 2,11,89	1
	Statement of P& L Dr. To Loss on redemption of debentures A/c (Being loss on cancellation transferred to statement of P& L)		1,890	 1,89	½ = **6 Marks**

14 | 13 | 15

Q. Give the necessary .... realization was Rs. 45,000.

Ans.

Books of Anita & Ravi

Journal

Date	Particulars	LF	Dr. Amt (₹)	Cr. Amt (₹)	Marks
(a)	(i) Realisation A/c Dr. To Ravi's capital A/c (Being remuneration allowed to the partners to carry out dissolution) (ii) Ravi's Capital A/c Dr. To Cash A/c (Realisation expenses paid by the firm & borne by Ravi)		23,000 10,000	 23,000 10,000	½ ½
(b)	Bank A/c Dr. To Realisation A/c (Amount recovered from debtors earlier written off as bad debts)		54,000	 54000	1
(c)	No entry				1
					1

(d)	Bank A/c Dr. To Realisation A/c (Being amount realised from land &building after deducting commission)		2,94,000	2,94,000	1
(e)	Anita's capital A/c Dr. Ravi's capital A/c Dr. To Realisation A/c (Being Shares transferred to Anita, Ravi in their profit sharing ratio)		15,000 10,000	25,000	1
(f)	Realisation A/c Dr. To Anita's capital A/c To Ravi's capital A/c (Being profit on realization transferred to Anita and Ravi in 3:2)		45,000	27,000 18,000	= **6 Marks**

16 | 17 | 16

Q. Benolac Paints ....Benolac Paints Ltd.

Ans. **Benolac Paints Ltd.**

Journal

Date	Particulars	LF	Dr. Amt (₹)	Cr. Amt (₹)	Marks
	Bank A/c Dr. To Equity Share Application A/c (Being application money received on shares)		4,20,000	4,20,000	½
	Equity Share Application A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c To Bank A/c To Equity Share Allotment A/c (Being application money transferred)		4,20,000	2,40,000 1,20,000 30,000 30,000	1
	Equity Share Allotment A/c Dr. To Equity Share Capital A/c (Being share allotment money due)		3,60,000	3,60,000	½
	Bank A/c Dr. To Equity share allotment a/c (Being allotment money received except on 6,000 shares) **OR** Bank A/c Dr. Calls in arrears A/c Dr.		3,13,500 3,13,500 16,500	3,13,500 3,30,000	1

				To Equity Share Allotment A/c (Being allotment money received except on 6,000 shares)				1
				Equity Share first & final call A/c Dr. To Equity Share Capital A/c To Securities premium/ Securities premium reserve A/c (Being first & final call money due on 1,20,000 shares)		7,20,000	6,00,000 1,20,000	1
				Bank A/c Dr. To Equity share first and final call a/c (Being first & final call money received except on 6,000 shares) **OR** Bank A/c Dr. Calls in arrears A/c Dr. To Equity share first and final call A/c (Being first & final call money received except on 6,000 shares)		6,84,000 6,84,000 36,000	6,84,000 7,20,000	1
				Equity Share Capital A/c Dr. Securities Premium Reserve A/c Dr. To Share Forfeiture A/c To Calls in arrears A/c (Being 6,000 shares of Sharvi forfeited) **OR** Equity Share Capital A/c Dr. Securities Premium Reserve A/c Dr. To Share Forfeiture A/c To Equity Share Allotment A/c To Equity share first and final call A/c (Being 6,000 shares of Sharvi forfeited)		60,000 6,000 60,000 6,000	13,500 52,500 13,500 16,500 36,000	1 1 = **8 Marks**
				Bank A/c Dr. To Equity Share Capital A/c To Securities Premium Reserve A/c (Being 1000 shares reissued for 8 per share fully paid up)		33,000	30,000 3,000	

Date	Particulars	LF	Dr. Amt (₹)	Cr. Amt (₹)
	Forfeited Shares A/c Dr. To capital reserve A/c (Being gain on reissued shares transferred to capital reserve)		6,750	6,750

16 OR | 17 OR | 16 OR

Q. Bayson Ltd. ....wherever necessary.

Ans.

Bayson Ltd.

Journal

Date	Particulars	LF	Dr. Amt (₹)	Cr. Amt (₹)	Marks
	Bank A/c Dr. To Equity Share Application A/c (Being application money received on shares)		40,00,000	40,00,000	½
	Equity Share Application A/c Dr. To Equity Share Capital A/c To Equity Share Allotment A/c To Calls in Advance A/c (Being application money transferred to share capital A/c)		40,00,000	27,00,000 4,00,000 9,00,000	1
	Equity Share Allotment A/c Dr. To Equity Share Capital A/c (Being share allotment made due)		5,40,000	5,40,000	½
	Bank A/c Dr. To Equity Share allotment a/c To Calls in Advance A/c (Being allotment money received and advance of first call)		1,88,000	1,40,000 48,000	1 1
	Equity Share first & final call A/c Dr. To Equity Share Capital A/c (Being first & final call due)		21,60,000	21,60,000	1
	Bank A/c Dr. Calls in Advance A/c Dr Calls in arrears A/c To share first and final call a/c (Being first & final call money received) **OR** Bank A/c Dr. Calls in advance A/c Dr. To share first and final call A/c (Being first & final call money received)		12,05,000 9,48,000 7,000 12,05,000 9,48,000	21,60,000 21,53,000	1 1

	Particulars		Dr.	Cr.
	Share Capital A/c Dr. To Forfeited shares A/c To Calls in arrears A/c (Being 400 shares of Vidur forfeited)		40,000	 33,000 7,000
	Bank A/c Dr. To Share Capital A/c To Securities Premium Reserve A/c (Being 400 shares reissued for ₹ 110 per share fully paid up)		44,000	 40,000 4,000
	Forfeited Shares A/c Dr. To capital reserve A/c (Being gain on reissued shares transferred to capital reserve)		33,000	 33,000

1
=
8 Marks

17 16 17

Q. Qadir and Rishab are.. reconstituted firm.

Ans. **Revaluation A/c**

Dr. **Cr.**

Particulars	Amt.₹	Particulars	Amt.₹
To Creditors To profit transferred to Capital Accounts: Qadir 72,000 Rishab 48,000	30,000 1,20,000	By Plant and Machinery A/c	1,50,000
	1,50,000		1,50,000

2

Partners' Capital Accounts

Dr.

Cr.

Particulars	Qadir ₹	Rishab ₹	Sapna ₹	Particulars	Qadir ₹	Rishab ₹	Sapna ₹
To Balance c/d	12,42,000	7,68,000	6,00,000	By Balance b/d	11,40,000	7,00,000	-
				By Bank A/c	-	-	6,00,000
				By Revaluation A/c	72,000	48,000	-
				By Premium for goodwill A/c	18,000	12,000	-
				By Workmen's Compensation Reserve	12,000	8,000	
	12,42,000	**7,68,000**	**6,00,000**		**12,42,000**	**7,68,000**	**6,00,000**

3

Balance Sheet of Qadir, Rishab and Sapna as at 1st April 2016

Liabilities	Amt.₹	Assets	Amt.₹
Qadir's Capital	12,42,000	Land and Building	5,60,000
Rishab's Capital	7,68,000	Plant and Machinery	7,50,000
Sapna's Capital	6,00,000	Stock	1,60,000
Workmen's Compensation Claim	40,000	Debtors 6,00,000 Less Provision 20,000	5,80,000
Creditors	1,30,000	Bank	7,30,000
	27,80,000		**27,80,000**

3

=
8 Marks

17 OR	16 OR	17 OR	**Q. Kanika, Disha and Kabir.......................... the reconstituted firm.**	

Ans.

Revaluation A/c

Dr. **Cr.**

Particulars	**Amt.₹**	**Particulars**	**Amt.₹**
To profit transferred to Partners' Capital Accounts:		By Fixed assets A/c	60,000
Kanika	40,000	By Stock A/c	20,000
Disha	20,000		
Kabir	20,000		
	80,000		**80,000**

2

Partners' Capital Accounts

Dr.

Cr.

Particulars	**Kanika ₹**	**Disha ₹**	**Kabir ₹**	**Particulars**	**Kanika ₹**	**Disha ₹**	**Kabir ₹**
To Kanika's CapitalA/c	-	35,000	35,000	By Balance b/d	2,00,000	1,00,000	80,00
To Profit & Loss A/c	10,000	5,000	5,000	By Revaluation A/c	40,000	20,000	20,00
To Kanika's loan A/c	3,00,000	-	-	By Disha's Capital A/c	35,000	-	
To Balance c/d	-	80,000	60,000	By Kabir's Capital A/c	35,000	-	
	3,10,000	**1,20,000**	**1,00,000**		**3,10,000**	**1,20,000**	**1,00,00**

3

Balance Sheet of the reconstituted firm as at 1st April 2016

Liabilities	**₹**	**Assets**	**₹**
Trade creditors	53,000	Bank	60,000
Employees' Provident Fund	47,000	Debtors	60,000
Kanika's loan	3,00,000	Stock	1,20,000
Disha's capital	80,000	Fixed assets	3,00,000
Kabir's capital	60,000		
	5,40,000		**5,40,000**

3 = 8 Marks

PART B

(Financial Statements Analysis)

18	19	18	**Q. What is meant by 'Cash Equivalents'?** **Ans.** Cash Equivalents are short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value.	**1 mark**
19	18	19	**Q. Give any one ....type of enterprise.** **Ans. (any one)** • Purchase of Goodwill • Purchase of Fixed assets. • Sale of fixed assets	**1 Mark**
22	21	20	**Q. From the following........................Common Size Statement:**	

Ans. **Common Size Statement of Profit and Loss**
For the year ended 31st March 2015 and 2016

Particulars	**Note No.**	**Absolute Amounts**		**Percentage of Revenue from operations**	
		2014-15	**2015-16**	**2014-15**	**2015-16**

	(₹)	(₹)		
Revenue from operations	20,00,000	30,00,000	100	100
Add Other incomes	4,00,000	3,60,000	20	12
Total Revenue from operations	24,00,000	33,60,000	120	112
Less Expenses	10,00,000	12,00,000	50	40
Profit before tax	14,00,000	21,60,000	70	72
Less Income Tax	5,60,000	10,80,000	28	36
Profit after tax	8,40,000	10,80,000	42	36

1 X 2=2

½ X 4=2

=
4 Marks

20 | 22 | 21

Q. (a) Classify the .... capital advances.

Ans. . (a)

	Item	Major Head	Sub- Head
(i)	Income received in advance	Current Liabilities	Other Current Liabilities
(ii)	Capital Advances	Non Current Assets	Long term loans and Advances

1

1

(b) State any two.......................................Financial Statements.'

Ans. Limitations of 'Analysis of Financial Statements' are : **(any two)**

- Does not consider price level changes.
- May be misleading without the knowledge of the changes in accounting procedures followed by a firm.
- Monetary information alone is considered and non-monetary aspects are ignored.
- Financial analysis is historical analysis and does not reflect the future position.
- Since subjectivity due to personal judgement inherent in financial statements, the analysis is not free from personal bias.

It only identifies the symptoms & does not offer complete diagnosis or remedy to the problems.

2

=
4 Marks

21 | 20 | 22

Q. (a) The net profit .... Interest Coverage Ratio.

Ans. (a)

$$\text{Interest Coverage Ratio} = \frac{\text{Net profit before interest and tax}}{\text{Interest on Long term loans}}$$

Net profit before interest and tax = Net profit after interest and tax + tax @40% +Interest

= 1,20,000 + 80,000 + 10,000 = 2,10,000

$$\text{Interest Coverage Ratio} = \frac{2,10,000}{10,000} \quad \textbf{= 21 times}$$

2

Q. (b) From the following.. Rent Rs.5,000.

Ans. (b)

$$\text{Inventory turnover Ratio} = \frac{\text{Cost of Revenue from Operations}}{\text{Average Inventory}}$$

Cost of Revenue from Operations = Opening Inventory + Net Purchases + Wages + Carriage inwards - Closing Inventory

= 20,000 + 79,000 +9,000 + 4,000 – 22,000 = 90,000

2

			Average Inventory = $\frac{\text{(Opening Inventory + Closing Inventory)}}{2}$ $= \frac{(20,000 + 22,000)}{2} = 21,000$ Inventory turnover Ratio = $\frac{90,000}{21,000}$ **= 4.29 times**	**=4 Marks**
-	-	23	**Q. Calculate........................ was ₹ 5,000.** **Ans.** **Cash flows From Investing Activities**	**½ mark for each item = ½ *6 = 3 + 1**

Cash flows From Investing Activities

Particulars	Details (₹)	Amount (₹)
B. Cash flows from Investing Activities :		
Dividend Received	45,000	
Sale of Long Term Investments	3,50,000	
Interest on Long Term investments	45,000	
Purchase of Plant and Machinery	(1,30,000)	
Sale of Plant and Machinery	40,000	
Purchase of Goodwill	(1,80,000)	
Net Cash inflow from investing activities		**3,60,000**

Notes:

Plant and Machinery A/c

Particulars	Amt.₹	Particulars	Amt.₹
To Balance b/d	3,00,000	By Cash A/c	40,000
To Statement of P/L	15,000	By Depreciation A/c	5,000
To Cash A/c (Bal figure) (Purchase)	1,30,000	By Balance c/d	4,00,000
	4,45,000		**4,45,000**

2

= 6 marks

			PART C **(Computerized Accounting)**	
19	18	18	**Q. What..................................'Query'?** **Ans.** Queries provide the real power to a database in terms of its capabilities to answer more complex request.	**=1 Mark**
18	19	19	**Q. What is.........................'Block Code'?** **Ans.** In a block code, a range of computer is partitioned into a desired number of sub rangesand each range is allotted to a specific group. In most of the uses of block codes, numbers within a sub range follow sequential coding scheme, i.e. the numbers increase consecutively.	**½ X 2 =1 Mark**
21	22	20	**Q. Explain.............................software.** **Ans.** Any **two** from the following with explanation: 1. Flexibility. 2. Cost of installation and maintenance. 3. Size of organization. 4. Ease of adaptation and training needs. 5. Utilities/MIS reports. 6. Expected level of secrecy. 7. Vendors' reputation and capabilities.	**2x2** **=4 Marks**

22	20	21	**Q. Give...DBMS.** **Ans.** SQL and MS ACCESS are the two commonly available DBMS software Advantages of DBMS **(Any two)** with explanation: 1. Reduce Data redundancy. 2. Information protection 3. Data dictionary management. 4. Greater consistency 5. Reduced cost 6. Backup and recovery facility.	**2** **2** **=4 Marks**
20	21	22	**Q. State................................accounting system.** **Ans.** **<u>Advantages of CAS</u>** Following are the advantages of computerized accounting system(CAS) **(Any two)** 1. Timely generation of reports and information in desired format. 2. Efficient record keeping 3. Ensures effective control over the system. 4. Economy in the processing of accounting data. 5. Confidentiality of data is maintained. **<u>Limitations of CAS</u>** Following are the limitation of CAS software: **(Any Two)** 1. Faster obsolescence of technology necessitates investment in shorter period of time. 2. Data may be lost or corrupted due to power interruptions. 3. Data are prone to hacking. Un-programmed and un-specified reports cannot be generated	**2** **2** **=** **4 Marks**
-	-	23	**Q. identify the error……………………………………..removed?** **Ans.** The Error is #NUM! Error. Following steps can be taken to correct the error. 1. Optionally, click the cell that displays the error, Click the button that appears , and then click show Calculation steps if it appears. 2. Review the following possible causes and solutions. 3. Using an unacceptable argument in a function that requires a numeric argument. 4. Make sure that arguments used in the function are numbers Use a different starting value for worksheet function.	**1** **+** **5** **=** **6 marks**