

Q.	Set N	lo.	Marking Scheme Compartment 2014-15	Distribution
67/	67/	67/	Accountancy (055) (Compartment)	of marks
1	2	3	<u>Outside Delhi – 67/2</u>	
<u> </u>			Expected Answers / Value points	
-	1	-	Q. Prachi, Komal and John of your answer.	



1		Q. When a new Ans. (c) Capital Acc Q. Differentiate be Ans. Basis Preparation	nterest on loan was already acredited to:counts of Old Partners.etween'Prof					= 1 Mark 1 Mark
		Q. When a new Ans. (c) Capital Acc Q. Differentiate be Ans. Basis Preparation	counts of Old Partners. etween'Prof					
		Ans. (c) Capital Acc Q. Differentiate be Ans. Basis Preparation	counts of Old Partners. etween'Prof	it and Loss	Suspe			1 iviark
1	2	Q. Differentiate be Ans. Basis Preparation	etween'Prof	it and Loss	Suspe			1
1		Ans. Basis Preparation		it and Loss	Suspe.	nco Account		
1		Basis Preparation	Profit & Loss Appropriation			iise Account		1 Mark
1		Preparation	Fibrit & Loss Appropriation	Account	Drofit	& Loss Susn	anse Account	I IVIAI K
1		0.57	Profit & Loss Appropriation			& Loss Suspe		
1			prepared to distribute profit			1 To	ate profit for a	
1			partners according to the pr				iod before the	
1			of partnership deed or Partn			f the account		
1			Act.					
	1	Q. At the time of r	etirementis de	ebited:				
		Ans.						1 Mark
		(b) to the capital ac	ccounts of all the partners in	their old p	rofit sh	naring ratio.		
5	5	Q. Name the accou	unthave	been rede	emed			
		Ans. General Rese	rve Account.					1 Mark
-	-	Q. The part of	is called:				0 =	
		Ans.					1 2 3	1 Mark
		(b) Reserve Capital					1100	
10	10	Q. On 1 st April 201	29% de	ebentures.			- m	
		Ans.		RE	76		platfor	
		Times	Jour	nal		viev		
		Date	Particulars	10	LF	Dr. Amt	Cr. Amt	
				. Gtl	1961	(₹)	(₹)	
		i. Own Deb	enture A/c	es Dr.		37,600		
		Expenses	on purchase of own debentures	A/c Dr.		1,000		1 1/
		To Bank	12010				38,600	1 1/2
			hase of own debentures)					
			enture A/c	Dr.		40,000		
				DI.		40,000	27.600	
			Debenture A/c	A /			37,600	1
			t on redemption of Debentur	0. - ₹			1,400	
			nses on purchase of own deb	enture			1,000	
		A/c						
		(For own	debentures purchased being					
		cancelled)					
		iii. Profit on	redemption of Debenture A/	c Dr.		1,400		
		To Capi	ital Reserve A/c				1,400	1/2
		(For profi	ts on cancellation of debentu	ıres			355454	×===
			ed to capital reserve)					2 Marks
	Δ			h				3 Marks
0	1 3		to the socie	ty.				
9		/ \	Books of Na	andan Itd				
9								
9					1-	Dr / ₹\	Cr (₹)	
9		Date	Particulars		LF			41
	9			Q. 'Nandan Ltd.'to the socie Ans. Books of Na Jour	Q. 'Nandan Ltd.'to the society. Ans. Books of Nandan Ltd. Journal	Q. 'Nandan Ltd.'to the society. Ans. Books of Nandan Ltd. Journal	Q. 'Nandan Ltd.'to the society. Ans. Books of Nandan Ltd. Journal	Q. 'Nandan Ltd.'to the society. Ans. Books of Nandan Ltd. Journal



				To Equity Share Application & Allotment A/c			50,00,000	1/2
				(For application money received on 50,000			30,00,000	
				equity shares of ₹100 each at par)				
			ii.	Equity Share Application & Allotment A/c Dr.		50,00,00	0	-
			11.	To Equity Share Capital A/c		30,00,00	50,00,000	1/2
				(For equity share application money			30,00,000	
				transferred to share capital A/c)				
						40.00.00	_	<u> </u>
			iii.	Bank A/c T- 100/ Delegation Application 0 Alleton at A/c		40,00,00		
				To 10% Debenture Application & Allotment A/o			40,00,000	1/2
				(For application money received on 80,000				
				10%debentures of ₹ 50 each)				
			iv.	10% Debenture Application & Allotment A/c Dr.	•	40,00,00		
				To 10 % Debentures A/c			40,00,000	1/2
				(For amount transferred to debenture account)				
			Value wh	nich the company wants to communicate to the s	ociety	y (Any one):		
				Nelfare of employees			SAE	
				Environment awareness Employment in the backward areas			1 C.	1
			1	Spreading literacy				=
			1	OR any other suitable value)			*form	3 Marks
			1.7	case combined entries for issue of shares and de	bentu	res have beer	passed full	
				to be given.		Benjen		
-	9	£ 	Q. The a	verage profitsuper profit.	der	15 10		
			Ans.	ast Siv				
			Average	Profit = ₹ 1,00,000, Undervaluation of Stock = 40,00	000			
			A	Profit = $1,00,000 + 40,000 = ₹ 1,40,000$				
			Average	Pront = 1,00,000 + 40,000 = ₹ 1,40,000			(1/2)	3 Marks
			Normal F	rofit = Capital Investment * Normal Rate of Retur	n = 6.:	30.000 * 5/10		J IVIAI KS
			110111111111	Torre capital investment intornation nate of netal	0,	30,000 3,10	· · · · · · · · · · · · · · · · · · ·	
			Super Pro	ofit = $1,40,000 - 31,500 = ₹ 1,08,500$				
			Goodwill	= 1,08,500 * 5 = ₹ 5,42,500 (1)				
_	10	-	O. Alka I	td9% Debentures.				
			Ans.	.tu				
			3 ATTACA					
				Books of Alka Ltd.				
				Journal				
			Date	Particulars	LF	Dr. Amt	Cr. Amt	
						(₹)	(₹)	
			i i	Bank A/c Dr.		31,50,000	\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
			1.	20 5 2)		31,30,000	21 50 000	1/2
				To 9% Debenture Application A/c			31,50,000	
				(For application money received on 9,000 9%				
				16				-3 1



	Ī				1		<u> </u>	1
				Debentures @ ₹ 350 each)				
			ii.	9% Debenture Application A/c	Dr.	31,50,000		1/2
				To 9% Debenture A/c			31,50,000	/2
				(For application money adjusted)				
			iii.	9% Debenture Allotment A/c	Dr.	9,00,000		
				Discount on issue of shares A/c	Dr.	4,50,000		1 1/2
				Loss on issue of debenture A/c	Dr.	4,50,000		
				To 9% Debenture A/c			13,50,000	
				To Premium on redemption of	debenture A/c		4,50,000	
				(For allotment money due)				
			iv.	Bank A/c	Dr.	9,00,000		
				To 9% Debenture Allotment A	\/c		9,00,000	1/2
				(For allotment money received)				=
				(3 Marks
12	11	12	Q. Priya	, Karam and Annat	o his executors.			
			Ans.					
			Dr.		's Capital A/c		Cr ₅	
			200	articulars Amount (₹)	Py Polonee b/d	culars	Amount (₹)	1/2
				\ '-/	By Balance b/d By Loan A/c		1,20,000	7
					By Interest on L	oan A/c	1,000	1/2
			A/c		By Reserve Fund	d A/c ise	60,000	1
			,		By P/L Suspense	DEA	(1/2) 4,000	_ =
				1/2	By Priya's Capita	al A/c	90,000	1/2) 4 Marks
					By Anna's Capit	al A/c	30,000	1
				La dia's	, O. J		4 0 - 000	
	12	27 Aritos	O Alak	Narendraretirement	•		<u>4,05,000</u>	
_	12		Ans.	Na endra	••			
					Journal			
			Date	Particulars		LF Dr (₹)	Cr (₹)	
			i.	Alok's Capital A/c	Dr.	45,000		
				Narendra's Capital A/c	Dr.	27,000		1 1/2
				Shiv's Capital A/c	Dr.	18,000		
				To Goodwill A/c	office the old		90,000	
				(For the existing goodwill writter ratio)	1 off in the old			
			ii.	General Resrve A/c	Dr.	50,000		
				To Alok's Capital A/c			25,000	1
				To Narendra's Capital A/c			15,000	
				To Shiv's Capital A/c			10,000	
				(For the amount of general reser	ve distributed			
			iii.	among the partners in old ratio) Shiv's Capital A/c	Dr.	96,000		
			111.	To Alok's Capital A/c	DI.	30,000	24,000	1 1/2



	Ans.						
	Particulars	Realisa [*] Amt (₹)	tion A/c	iculars		Amt (₹)	
	To Stock	20,100				50,400	
	To Debtors	62,600			8	10,000	
	To Furniture	20,000				.5.3	
	To Investments	16,000	By Buwan's Ca	pital A/c		18,000	
	To Cash (Sundry creditors)	50,400					
	To Cash (Exp.)	4,500	, , , , , , , , , , , , , , , , , , , ,	2020 70	:k)	17,500	2 1/2
	To profit Transferred to Partners' Capital A/c:		By Ibrahim's Ca (Furniture)	apital A/c		20,000	
	Bhuvan 1,40	00 \	By Cash A/c (D	ebtors)		60,500	
		33 }	Dy Casil 7 y C (D	CD (C) (
	Ibrahim <u>46</u>	<u>67</u> 2,800)			C. O.	
		1,76,400			O/i	<u>1,76,400</u>	
	Particulars Bhuwan	Suraj Ibrahim	Capital A/c Particulars	Bhuwan	Suraj	Ibrahim	
	(₹)	(₹) (₹)	Jon Lon	(₹)	(₹)	(₹)	
	To Realisation 18,000	17,500 20,000	By Balance b/d	30,000	20,000	10,000	
	A/c	7 422 125	By General	6,000	4,000	2,000	
	To Cash A/c 19,400	7,433	Reserve A/c By Realisation	1,400	933	467	
		11100	A/c				
			By Cash A/c				2
	<u>37,400</u>	<u>24,933</u> <u>20,000</u>		37,400	<u>24,933</u>	7,533 20,000	
	<u>37,400</u>	24,555		37,400	<u> </u>	20,000	
	Dr. Particulars	Cash A Amount (₹)	/c Particu	ılarc	Λ~	Cr. nount (₹)	
	To Bal. b/d	13,700				50,400	
	To Ibrahim	7,533	By Realisation (4,500	
	To Realisation A/c	60,500	(Expenses)			E Common of the	
	(Debtors)		By Bhuwan's Ca	21 N N N N N N N N N N N N N N N N N N N		19,400	
			By Suraj's Capita	al A/c		7,433	1 ½
		<u>81,733</u>				<u>81,733</u>	
							ı –
							6 Marks



					Journal					
			Date	Particulars		LF	Dr (₹)		Cr (₹)	
			2014	Naman's Capital A/c	Dr.		11	,140		
			Mar 31	To Raman's Capital A/c				2.5	5,870	2
				To Chaman's Capital A/c					5,270	
				(Being interest on capital and i	nterest on					
				drawings omitted, now adjuste	ed)					
			Working I							
			Calculatio	n of Opening Capital :	D		Nierosera	Ch		
			CL	a sin a Canitala	Raman		Naman		aman	
			-	osing Capitals	1,60,000	_	1,20,000	_	1,60,000	2
				ss: Profits	(15,000)	1	(30,000		(15,000)	
			-	ld: Drawings	48,000	_	48,000	_	36,000	
				pening Capitals	<u>1,93,000</u>		<u>1,38,000</u>) :	1,81,000	
			l able sho	wing adjustment:	Damas	NI.			Tatal	
			lata a a	C:+- /C \	Raman			naman	Total	
				on Capital (Cr.)	19,300		1.020	18,100	51,200	2
			97 940	on Drawing (Dr.)	1,920		1,920	1,320	5,160	
			Net (Cr.)		17,380		1,880	16,780	46,040	
			7 3000000000000000000000000000000000000	lready distributed (Dr.)	11,510	-50	23,020	11,510	46,040	=
			Net Effe	G L	5,870 (Cr.)	1	(Dr.)	5,270 (Cr.)		6 Marks
13	15	14	O (a) F:II	in the blankgive			(DI.)	(01.)	13tforIII	
			Ans. (a)		Journal		ent Re	ieW '		
			Date	Particulars	largest Si	COM	F Dr. Ar (₹)		r. Amt (₹)	
				Share Capital A/c	Dr		16,0			
				Securities Premium Reserve A/	c Dr	•	4,0	000	C 000	
				To Share Forfeited A/c					6,000	
				To Share Allotment A/c					10,000 4,000	1 1
				To Share first Call A/c (Being 2,000 shares of ₹ 10 each	o ₹ Q callad un				4,000	
				issued at a premium of ₹ 2 per s	11. T. 12. T. 12					
				for non payment of allotment m						
				per share including premium an	6 5 0					
				2 per share)	U 111 U U U I I					
				Bank A/c	Dr	•	19,0	500		
				To Share Capital A/c					14,000	
				To Securities premium reserve	Λ/ς				5,600	
					92 <u>-</u> 27				3,000	
				(Being 1400 shares reissued for	19,600 as					
				fully paid-up)						1 1
				Share forfeited A/c	Dr	•	4,3	200	<u>(7.0.)</u> 38_38.00+10405401	
				To Capital Reserve A/c					4,200	
				(Being profit on reissue of forfei	ted shares					
				transferred to capital reserve)						1
			(b)		Journal	<u>.</u>				±-



				To Show To Sho	are first Ca 1,000 shared at a dist ment of formal or on issue are Capital	ed A/c issue of sell A/c es of ₹ 10 count of irst call) e of share A/c	shares A/c 00 each. ₹ 10% forfe	80 called ited for Dr.		Dr. Amt (₹) 80,000 56,000 8,000	10,0 60,0	nt 000 000 000	1
				₹ 80 pa Share fo To Ca (Being)	orfeited A pital Rese	/c rve A/c eissue of	forfeited sl	Dr.		8,000		000	1
17	16	17	O Follow	ing is			Canital A		dent	Revie	w Pla	form	1 = 6 Marks
1/	10	17	Q. Follow Ans. Dr	ing is		indi	Capital A Revalu	uation A/c				Cr	
			Particula	9 1		Amt	N.S. 151	Particulars			Amt	: (₹)	
			To Bad To profit				900	By Stock A/o	С			5,000	
			Partner's	-4000	SOUTH .								
			Amit		2,050								2
			Vidya		<u>2,050</u>		4,100						
							<u>5,000</u>					<u>5,000</u>	
						<u> </u>		C:+-! A /-					
			Particu	lars	Amit	Vidya	Chintan	Capital A/c Particulars	s	Amit	Vidya	Chintan	
			To Good	\\\/ill	(₹) 10,000	(₹) 10,000	(₹)	By Balance b	7/4 	(₹) 1,10,00	(₹) 60,000	(₹)	
			A/c To P/L A To Stock	/c	5,000	5,000 35,000		By Workmen Compensation	า	1,10,00 0 15,000	15,000	=	
			To Bank To Balan c/d	A/c	42,500 74,550	74,550	49,700	By Premium Goodwill A/c By Revaluation	С	5,000 2,050	5,000 2,050		6
			•				20			1.			



<u> 1,32,050</u>	<u>700</u> =
<u>1,32,050</u> <u>1,24,550</u> <u>49,700</u> <u>1,32,050</u> <u>1,24,550</u> <u>49</u>	<u>700</u>
	8 Marks
	O IVIAI KS
17 16 17 Q. Lokesh, Mansoor and NihalCapital Accounts. OR OR OR Ans.	
Revaluation A/c	
Dr C	
Particulars Amt (₹) Particulars Amt (₹)	
To Workmen 12,000 By Provision A/c 2,000	00
Compensation Claim A/c By Loss transferred to	
To Investment A/c 30,000 Partner's Capital A/c Lokesh -20,000	2
Mansoor -12,000	
Nihal - <u>8,000</u> 40,0	00
<u>42,000</u> <u>42,000</u> <u>42,000</u>	I
Partner's Capital A/c	
Particulars Lokesh (₹) Mansoor (₹) Nihal (₹) Particulars Lokesh (₹) Mansoor (₹)	
	000
Capital A/c	m
To Goodwill 20,000 12,000 8,000 Capital A/c	
To Goodwill 20,000 12,000 8,000 Capital A/c	
By Nihal's 8,743	
To P/L A/c 10,000 6,000 4,000 Capital A/c	
To Revaluation 20,000 12,000 8,000 By Cash A/c 4,	286
A/c india	6
To Cash A/c 4,286 20,600	
To Mansoor's 60,000	
Loan A/c	
To Balance c/d 63,857 25,543	0 N/10 ml/20
	8 Marks
<u> 1,40,000</u>	<u>286</u>
16 17 16 Q. Dogra Ltdof the company.	
Ans.	
Books of Dogra Ltd.	
Journal	
Date Particulars LF Dr. Amt Cr. Amt	
i. Equity Share Application A/c Dr. 24,00,000	
To Equity Share Capital A/c	1/2



				(For application money	received on 80	0,000				
				shares)						
			ii.	Equity Share Allotment		Dr.		32,00,000	46.00.000	
				To Equity Share Capita		•			16,00,000	
				To Securities premiur	n/ Securities pi	remium			16,00,000	1 1
				reserve A/c	\					
			:::	(For equity share allotr	37.0	D.,		40.00.000		
			iii.	Equity Share first & fina		Dr.		40,00,000	40.00.000	
				To Equity Share Capit		aracl			40,00,000	1/2
			ive	(For first call money du	997 (%)			60.000		
			iv.	Equity Share Capital A/ Securities premium/ Se		Dr.		60,000		
				reserve A/c	curities premi	Dr.		4,000		
				To Share Forfeiture A	/ _C	DI.		4,000	26,000	
				To Equity share allotr					8,000	
				To Equity Share first	70	n arrear			30,000	
				A/c	Can Ay Cy Cans i	iii ai i Cai			30,000	
				(For 600 shares forfeit	ted)				125	
			V.	Share Forfeiture A/c		Dr.	4	12,000	A Cos.	-
				To Equity Share Cap	ital A/c				12,000	
				(For forfeited shares re	55W	36			plation	1/2
			vi.	Share Forfeiture A/c		Dr.		14,000		
				To Capital Reserve	A/c		del	Jt Ke	14,000	
				(For forfeiture of reissu		sferred)	u			1/2
			Dr.	Cash	n Book (Bank C	olumn Only	/)	I.	Cr	
				Particulars	Amount (₹)	P	artic	ulars	Amount (₹)
				ty Share Application A/c	24,00,000	By Balance	e C/d		96,10,00	0
				ty Share Allotment A/c ty Share first & final call	31,92,000					
			A/c	ty Share mist & miar can	39,70,000					
			To Equi	ty Share Capital A/c	48,000					
					96,10,000				96,10,00	<u>o</u> =
										8 Marks
16 OB	17 OB	16 OB	\$255.00 Sec.0	Fab Ltd'	of the co	ompany.				
OR	OR	OR	Ans.							
					Books of Ka	ya Fab Ltd.				
					Jour	nal				
			Date	Part	iculars		LF	Dr. Amt	Cr. Amt	
								(₹)	(₹)	
			i.	Bank A/c		Dr.		3,00,000		1/2
				To Equity Share Applie (For application money					3,00,000	
			2 3	ti oi application money	received)					



	Equity Share Application A/c	Dr.	3,00,000		
ii.	To Equity Share Capital A/c To Bank A/c			2,00,000 1,00,000	
	(For application money transferred to capital)	o share		_,00,000	
iii.	Equity Share Allotment A/c	Dr.	3,00,000		
	Discount on issue of shares A/c	Dr.	1,00,000		
	To Equity share Capital A/c (For allotment money due)			4,00,000	
:		D.,	2 02 000		
iv.	Bank A/c To Equity share Allotment A/c	Dr.	2,93,800	2,91,000	
	To Calls in Advance A/c			2,800	
	(For allotment money received in adva	nce for			
	700 shares and not received on 3000 sh	nares)			
٧.	Equity Share first Call A/c	Dr.	2,00,000		
	To Equity share capital A/c			2,00,000	
	(For first call due)				
vi.	Bank A/c	Dr.	2,05,600	-	
	Calls in advance A/c	Dr.	1,400	1 7 3	
	To Equity Share First Call A/c			1,98,000	
	To Equity share allotment A/c			9,000	~
	(For first call received except on 1000 s	hares)		TOTTO	11
vii.	Equity share second call A/c	Dr.	2,00,000	1 Pla	
	To Equity share Capital A/c	15	* Benje	2,00,000	
	(For second call due on 1,00,000 shares	- L1 [Q	2111		
viii.	Bank A/c	St Dr.Lu	1,96,600		
1	Calls in advance A/c	Dr.	1,400	1 00 000	
	To Equity share second call A/c (For second call received except on 100)			1,98,000	
	shares)				
ix.	Equity Share capital A/c	Dr.	10,000		
	To Share forfeiture A/c			5,000	
	To Equity share First Call A/c			2,000	
	To Equity share final call A/c			2,000	
	To Discount on issue of shares A/c			1,000	
	(For 1000 shares forfeited) OR				
	Equity Share capital A/c	Dr.	10,000		
	To Share forfeiture A/c	<i>Ο</i> 1.	10,000	5,000	
	To Calls in arrears A/c			4,000	
	To Discount on issue of shares A/c			1,000	
	(For 1000 shares forfeited)			1,000	
x.	Bank A/c	Dr.	11,000		
	To Equity share Capital A/c			10,000	
1	To Securities Premium Reserve A/c			1,000	
	(For 1000 shares reissued @ ₹ 11 per s			1	



			xi. Share Forfeiture A/c To Capital Reserve A/c (For share forfeiture transferred	Dr.	5,000	5,000	8 Marks
				PART B			
				Statements Analysis)			
19	18	19	Q. 'Shri Ltd."Tra Ans. ₹ 15,00,000	nsactions.			1 Mark
18	19	18	Q. Koval Ltdactivity				
			Ans. (d) Operating Activity				1 Mark
-	20	ž –	Q. From the following	loss.			
			Ans. Total Asset to Debt ratio = Total Assets/ Long term debts Total Assets = ₹ 16,00,000 Long Term Debt = ₹ 9,75,000 1				= 4 Marks
			Total asset to debt ratio = ₹ 16,00,000 / = 1.64 : 1			1125.	
-	21	2	Q. (a) Under which	. analysis.		Platform	
			S.No. Items	Headings	Sub	headings	
			Bank Overdraft	Current liabilities	Short te	rm borrowings	2
			2 Stores and spares	Current assets	Inventor	ies	
			3 Bonds	Non current Liabilities		m borrowings	
			4 Capital Reserves	Shareholders' Funds	Reserves	s and Surplus	
			Q. (b) Stateanaly	sis.			
			Ans. (Any two)				
			 Assessing the earning capacity 	or profitability			
			 Assessing managerial efficience 	y			
			 To measure the solvency 				2
			 To make comparative study wi 	th other firms			
			 To measure the financial stren 				_
			 To provide useful information 				4 Marks
			 Or any other suitable objective 	· *			
22	22	20	Q. Nishitabove case Ans. a) Net Profit Ratio As on 31-03-2013 = Net Profit after tax / 1 = 7,00,000 / 14,00,000	Revenue from operatio	ns x 100		
			= 50%	<u> </u>			2



			As on 31-03-2014 = Net Profit after tax / Revenue from operations x 100	
			$= 9,10,000 / 18,00,000 \times 100$	
			= 51%	
			b) Values: (Any two)	
			 Promoting healthy living. 	
			 Participation of Employees in excess profits. 	2
			 Treating employees a part of the company. 	
			Ethical practices of company	
			 Hard work and honesty of employees. 	=
			 Serving the organisation with dignity. 	4 Marks
			(Or any other suitable value)	
23	23	23	Q. Followingwas sold.	
			COllegedunia Collegedunia India's largest Student Review Platform India's largest Student Review Platform	
			Cash flow statement of Srestha Ltd.	
			For the year ended 31 st March 2014 as per AS-3 (Revised)	
			Particulars Details (₹) Amount (₹)	

			Cash Flows from Operating Activities:				
			Net Profit before tax & extraordinary items	4,00,000			
			Add: Provision for Tax	1,40,000			
			Add: Non cash and non-operating charges	1, 10,000			
			Depreciation on machinery	1,30,000			
			Loss on sale of machinery	1,000			
			Operating profit before working capital changes	6,71,000			
			Less: Increase in Current Assets	0,71,000			
			Increase in inventories	(1,80,000)		2	
			Less: Decrease in Current Liabilities	(1,80,000)			
			Decrease in trade payables	(1,00,000)			
			Operating profit after working capital changes	3,91,000			
			Less: Tax Paid	(1,20,000)			
			Cash generated from Operating Activities	(1,20,000)	2,71,000	,	
			Cash flows from Investing Activities :		2,71,000	_	
			Purchase of machinery	(9,40,000)			
			Sale of machinery	9,000			
			Purchase of Goodwill	(4,00,000)	1 2 5		
			Cash used in investing activities	(4,00,000)	(13,31,000)	2	
			Cash dised in livesting activities Cash flows from Financing Activities:		(13,31,000)		
			Issue of share capital	10,00,000	platforn	_	
			Money raised from long term borrowings	2,00,000	NPLO	6 Marks	
			Cash from financing activities	2,00,000	12,00,000		
			Casil Holli Illiancing activities	em	1,40,000		
			Not increase in each 2, each equivalents a state		1,40,000		
			Net increase in cash & cash equivalents Add: Opening balance of cash & cash equivalents:		2 40 000		
			Closing Balance of cash & cash equivalents		<u>2,40,000</u> <u>3,80,000</u>		
					3,80,000		
			PART C	v2			
10	10	10	(Computerized Accounting)				
19	18	18	Q. The term 'Field'means: Ans.			1 Mark	
			(b) Name of the table			Tiviaik	
18	19	19	Q. The components ofrefer to:				
			Ans.			1 Mark	
			(b) Analysis and recording of business transactions, prep	paration of trial b	oalance,		
			statement of Profit and Loss and Balance Sheet				
21	20	22	Q. 'A business dataits secrecy.				
			Ans. The features which help to maintain secrecy (Any two): 1. Password security: Password is widely accepted security control to access the data.				
			 Password security: Password is widely accepted security control to access the data. Only the authorised person can access the data. Any user who does not know the 				
			password cannot retrieve information from the system. It ensures data integrity. It				
			uses a binary encoding format of storage and offers				
			2. Data Audit: Audit feature of accounting software pro				
			administrator right in order to keep track of unautho				
			audit for the correctness of entries. Once entries are			(a)	
			any, the software displays all entries along with the i	name of the aud	itor user and	_	



			date and time of alteration.	4 Marks			
			3. Data vault: Software provides additional security for the imputed data and this				
		feature is referred as data vault. Data vault ensures that original information i					
		presented and is not tempered. Data vault password cannot be broken. Some software uses data encryption method.					
22	21	20					
			Ans. Different elements of Chart/ Graph are:				
			1. The Chart area.				
			2. The Plot area.				
			3. The data points.	=			
			4. The horizontal (category) and vertical (Value) axis.	4 Marks			
			5. The legend				
			6. A chart and axis title.				
	2		7. A data label.				
20	22	21	Q. State theusing Tally.				
		Ans.					
			The following are the steps to construct BRS in tally:				
			i. Bring up the monthly summary of bank book.				
			ii. Bring your cursor to the first month and press enter. This brings up the vouchers for				
			the month. Since this is a bank account, an additional button F5: reconcile will be				
			visible on the right Press F5.	=			
			iii. The display now becomes an Edit screen in Reconciliation mode. The primary	4 Marks			
			components are: A column for the 'Bankers Date'.				
			iv. The 'Reconciliation' at the bottom of the screen.v. Balance as per company's books.				
			vi. Amounts not reflected in banks.				
			vii. Balance as per bank.				
_	23		Q. Identify the errorcorrected?				
			Ans. This error occurs when wrong type of argument is used. To correct following steps of				
			be taken:				
			1. Optionally click the cell that displays the error, click the button that appears, then				
			click show calculation steps if it appears.				
			2. Review the following causes and solutions:				
			 Entering text when formula requires a number or a logical value. 	_			
			 Making sure that the formula or function is correct for operand or argument. 	6 Marks			
				Uiviaiks			
			• Entering or editing an array formula, and then pressing Enter.				
			Select the cell or range of cells that contains the array formula. Press F2 to				
			edit the formula and then press CTRL+SHIFT+ENTER.				
			 Make sure that the array constant is not a cell reference, formula or 				
			function.				
			 Supplying a range to an operator or a function that requires single value, not 				
			range.				
		I	Change the renge to esimple value				
			 Change the range to a single value. 				
			 Change the range to a single value. Change the range to include either the same row or the same column that 				

